

March 16, 2024

फाल्गुन – शुक्ल पक्ष, सप्तमी  
विक्रम संवत्, २०८०

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCLTEXTIL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 543918**

Dear Sir / Madam,

**Sub: Intimation as per Regulation 30 for Declaration of Results of Postal Ballot of GHCL Textiles Limited and details of the voting as per Regulation 44 (3) of the Listing Regulations, 2015**

In continuation to our earlier letter dated February 13, 2024 regarding “submission of Postal Ballot Notice and pursuant to requirement of Regulation 30 & Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) read with other applicable provisions, if any, we are pleased to inform that based on the postal ballot voting through e-voting by the members of the Company and as per the Scrutinizer’s report dated March 17, 2024, all the resolutions (1 Ordinary and 1 Special) contained in the Postal Ballot Notice dated February 03, 2024 have been approved by the members with requisite majority.

We would like to inform you that pursuant to the provisions of Section 110 and Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company had availed E-voting facility provided by Central Depository Services (India) Limited (CDSL), to exercise voting right by members of the Company. We would further like to inform you that e-voting period commenced on Saturday, February 16, 2024 at 09.00 a.m. (IST) and ends on Saturday, March 16, 2024 at 05.00 p.m. (IST) (inclusive of both days).

We would also like to inform that Mr. Manoj R. Hurkat, Practicing Company Secretary holding Membership No. F4287 and Certificate of Practice No. 2574 who was appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner, has submitted their Scrutinizers’ report. The Summary of the outcome of postal ballot approval is given below;

**Ordinary Resolution:**

1. Approval for appointment of Mr. Anurag Dalmia (DIN: 00120710), as a Non-Executive Director of the Company (i.e. more than 99%).



**Special Resolution:**

2. Approval for appointment of Justice (Retd.) Ravindra Singh (DIN: 08344852), as an Independent Director of the Company (i.e. more than 99%).

We would like to further inform you that the above resolutions have been taken as passed on the last date specified by the Company through e-voting i.e. **Saturday, March 16, 2024**, "deemed date of passing of the resolution".

Further, the details of voting results in the prescribed format as per Regulation 44 (3) of the Listing Regulations are enclosed with this communication as **Annexure - 1**. Copy of the Scrutinizer's report are also enclosed and referred as **Annexure - 2**.

We would like to further inform that details of appointed Directors (including profile of directors) were mentioned in the Postal Ballot Notice. However, brief details of the same are enclosed as **Annexure - 3**.

The above information be treated as disclosure of the outcome / proceedings of the Company in compliance with the requirement of Regulation 30 of the Listing Regulations.

Please note that copy of this communication shall also be available on the website of the company ([www.ghcltextiles.co.in](http://www.ghcltextiles.co.in)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

**For GHCL Textiles Limited**



**Lalit Narayan Dwivedi**  
**Company Secretary and Compliance officer**  
**Membership No.: FCS10487**

**cc:**

To

**Central Depository Services (India) Ltd., - For Website Updation**

Marathon Futurex Unit No. 2501, 25<sup>th</sup> Floor, A-Wing,

Mafatlal Mills Compound, N M Joshi Marg,

Lower Parel, Mumbai – 400 013

Tel:022-23058645/8674

**Email Id: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com)**

Encl.: as above

GHCL Textiles Limited (Formerly Sree Meenakshi Mills)

GHCL House, B- 38, Institutional Area, Sector- 1, Noida- 201301 (U.P.), India. Ph. : +91 - 120 - 2535335, 4939900

CIN : L18101GJ2020PLC114004, E-mail : [info@ghcltextiles.co.in](mailto:info@ghcltextiles.co.in), Website : [www.ghcltextiles.co.in](http://www.ghcltextiles.co.in)

**Annexure - 1**

<b>GHCL LIMITED - Details of voting results under regulation 44 (3) of the SEBI (LODR) Regulations, 2015 for postal ballot notice dated February 03, 2024</b>	
<b>Date of the AGM / EGM:</b>	Not Applicable*
<b>Cut-off date</b>	February 09, 2024
<b>Total number of shareholders on Cut-off date (on February 09, 2024):</b>	75,457
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	N/A
<b>Promoters and Promoter Group:</b>	N/A
<b>Public:</b>	N/A
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	N/A
<b>Promoters and Promoter Group:</b>	N/A
<b>Public:</b>	N/A
<b>*Please note that Results were declared on March 16, 2024 and resolutions has been taken as passed on the last date specified by the Company through e-voting i.e. Saturday, March 16, 2024, "deemed date of passing of the resolution".</b>	
<b>Note:</b> The Postal Ballot notice was for seeking approval of members contained in the Postal Ballot Notice dated February 03, 2024 for appointment of Mr. Anurag Dalmia as Non-Executive Director and Justice (Retd.) Ravindra Singh as an Independent Director have been approved by the members with requisite majority.	



## GHCL Textiles Limited

Resolution Required :Ordinary		1 - Approval for appointment of Mr. Anurag Dalmia (DIN: 00120710), as a Non-Executive Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18304035	18287457	99.9094	18287457	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18287457</b>	<b>99.9094</b>	<b>18287457</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	23179887	20287977	87.5241	20287977	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20287977</b>	<b>87.5241</b>	<b>20287977</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	54101864	3601674	6.6572	3538021	63653	98.2327	1.7673
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3601674</b>	<b>6.6572</b>	<b>3538021</b>	<b>63653</b>	<b>98.2327</b>	<b>1.7673</b>
<b>Total</b>		<b>95585786</b>	<b>42177108</b>	<b>44.1249</b>	<b>42113455</b>	<b>63653</b>	<b>99.8491</b>	<b>0.1509</b>
Whether resolution is pass or not.							<b>Passed</b>	



## GHCL Textiles Limited

Resolution Required :Special		2 - Approval for appointment of Justice (Retd.) Ravindra Singh (DIN: 08344852), as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	18304035	18287457	99.9094	18287457	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18287457</b>	<b>99.9094</b>	<b>18287457</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	23179887	20287977	87.5241	20287977	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20287977</b>	<b>87.5241</b>	<b>20287977</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	54101864	3601674	6.6572	3597855	3819	99.8940	0.1060
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3601674</b>	<b>6.6572</b>	<b>3597855</b>	<b>3819</b>	<b>99.8940</b>	<b>0.1060</b>
<b>Total</b>		<b>95585786</b>	<b>42177108</b>	<b>44.1249</b>	<b>42173289</b>	<b>3819</b>	<b>99.9909</b>	<b>0.0091</b>
Whether resolution is pass or not.							<b>Passed</b>	



**Report of Scrutinizer (Postal Ballot with E-voting facility)**  
**[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and**  
**Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]**



To,  
The Chairman  
**GHCL TEXTILES LIMITED**  
(CIN: L18101GJ2020PLC114004)  
“GHCL House”, Opposite Punjabi Hall,  
Navrangpura, Ahmedabad – 380009

Dear Sir,

1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of GHCL Textiles Limited (“Company”) on 3<sup>rd</sup> February, 2024 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 3<sup>rd</sup> February, 2024 circulated by the Company to all the members of the Company.
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means for the Postal Ballot on the resolutions set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer’s Report of the votes cast “in favour” or “against” the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (“CDSL”), the authorized agency to provide E-voting facilities, appointed by the Company.

3. The Company has, through its service provider, on 13<sup>th</sup> February, 2024, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to the equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.
4. Further to the above, I submit my report as under:
  - a. I assumed the office as Scrutinizer w.e.f. 3<sup>rd</sup> February, 2024.
  - b. The Company has appointed Central Depository Services (India) Limited to provide platform for E-voting. The E-voting facility was provided by CDSL on their portal i.e. <https://www.evotingindia.com>.
  - c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 14<sup>th</sup> February, 2024 in the “The Hindu – Business Line” “The Economic Times- Ahmedabad edition” (English Language) and “Financial Express” (Gujarati Language).
  - d. The E-voting and Postal ballot period remained open from Friday, 16<sup>th</sup> February, 2024 (9.00 a.m.) and ended on Saturday, 16<sup>th</sup> March, 2024 (5.00 p.m.).
  - e. The Members of the Company as on “cut off” date i.e. 9<sup>th</sup> February, 2024 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.
  - f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request required to be received from Shareholders in this regard.
  - g. During the period from 16<sup>th</sup> February, 2024 to 16<sup>th</sup> March, 2024 (i.e. total duration of at least 30 days), 394 Equity shareholders in respect of 4,21,77,108 Equity shares exercised their voting right through E-voting platform of CDSL.

- h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice
- i. The votes casted on E-voting were subsequently unblocked by me on 16<sup>th</sup> March, 2024 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad	Sunil Ashokkumar Mulchandani 
02.	Rekha M. Hurkat B/301, Rangbindu Society, B/h Bombay Garage, Shahibaug, Ahmedabad – 380004	Rekha Manoj Hurkat 

- j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Saturday, 16<sup>th</sup> March, 2024; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.
- l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.
- m. Thereafter, the details of members, who have voted “For”, “Against” the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of CDSL and the scrutiny of the electronic ballots received from the equity shareholders.



5. Based on the scrutiny of the Ballots, the result, of the Postal Ballot through E-voting on the Resolutions, is as under:

<b>Particulars</b>	<b>Number of Ballots</b>	<b>Number of Shares</b>
Total E-ballots received	394	4,21,77,108
Total Postal Ballots received	Nil	Nil
<b>Total Ballots received</b>	<b>394</b>	<b>4,21,77,108</b>
Less: Invalid ballots	Nil	Nil
<b>Total Valid Ballots</b>	<b>394</b>	<b>4,21,77,108</b>
Less: Unutilised votes on both the resolutions	Nil	Nil
<b>Total Valid used Ballots</b>	<b>394</b>	<b>4,21,77,108</b>

**(a) Resolution No. 1:**

**Ordinary Resolution for appointment of Mr. Anurag Dalmia (DIN: 00120710) as a Non-Executive Director of the Company:**

- (i) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	376	42113455	84226910	99.85%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>376</b>	<b>42113455</b>	<b>84226910</b>	<b>99.85%</b>

- (ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	18	63653	127306	0.15%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>18</b>	<b>63653</b>	<b>127306</b>	<b>0.15%</b>

**(iii) Invalid Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

**(b) Resolution No. 2:**

**Special Resolution for appointment of Justice (Retd.) Ravindra Singh (DIN: 08344852), as an Independent Director of the Company for a period of two years w.e.f. 1<sup>st</sup> April, 2024:**

**(i) Voted in favour of the resolution:**

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	378	42173289	84346578	99.99%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>378</b>	<b>42173289</b>	<b>84346578</b>	<b>99.99%</b>

**(ii) Voted against the resolution:**

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	16	3819	7638	0.01%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>16</b>	<b>3819</b>	<b>7638</b>	<b>0.01%</b>

(iv) **Invalid Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	Nil	Nil

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those equity shareholders whose votes which were declared “Invalid” for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Place: Ahmedabad  
Date: 16<sup>th</sup> March, 2024

Yours faithfully,

Manoj Rajaram  
Hurkat

Digitally signed by Manoj Rajaram Hurkat  
DN: cn=HL, o=Personal, email=1059,  
pseudoym=1330667560836109125AulB21g31v5z,  
2.5.4.20=485d1339080532679873beed132c4c4d0d  
577eab5f6d172f15a11335d6, postalCode=380004,  
st=Gujarat,  
serialNumber=89403661354467ae8882f8e56540c0b  
78df05439648ab021f70cc87354d63, cn=Manoj  
Rajaram Hurkat  
Date: 2024.03.16 20:27:53 +05'30'

Signature of the Scrutinizer  
[CS Manoj R. Hurkat]  
FCS – 4287, CP -2574  
Practising Company Secretary  
UDIN: F004287E003594357

**Countersigned by:**  
For, **GHCL TEXTILES LIMITED**

LALIT NARAYAN  
DWIVEDI  
Digitally signed by LALIT  
NARAYAN DWIVEDI  
Date: 2024.03.16 21:13:46  
+05'30'

**Chairperson/Authorised Signatory**

**DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS**

<b>Brief profile and other necessary details of Directors</b>			
<b>S. No.</b>	<b>Name of Director</b>	<b>Mr. Anurag Dalmia</b>	<b>Justice (Retd.) Ravindra Singh</b>
1	<b>Reason for change</b>	Appointed as a Non-Executive Director of the Company	Appointed as an Independent Director of the Company.
2.	<b>Date of Appointment</b>  <b>&amp;</b> <b>terms of appointment</b>	<p>Shareholders appointed him as a Non-Executive Director w.e.f. April 01, 2024</p> <p>Board of Directors in their meeting held on February 3, 2024 had recommended and Shareholders through Postal Ballot approved the appointment of Mr. Anurag Dalmia (DIN: 00120710), as a Non-Executive Director of the Company w.e.f. April 1, 2024.</p> <p>Mr. Anurag Dalmia will receive sitting fees and profit based annual commission payable to the Non-executive directors of the Company.</p>	<p>Shareholders appointed him as an Independent Director w.e.f. April 01, 2024.</p> <p>Board of Directors in their meeting held on February 3, 2024 had recommended and Shareholders through Postal Ballot approved the appointment of Justice (Retd.) Ravindra Singh (DIN:08344852), as an Independent Director of the Company for a period of 2 consecutive years w.e.f. April 1, 2024.</p> <p>Justice (Retd.) Ravindra Singh will receive sitting fees and profit based annual commission payable to the Non-executive directors of the Company.</p>
3.	<b>Brief Profile</b>	<p><b>Mr. Anurag Dalmia (DOB - May 11, 1956)</b> is an eminent Industrialist and promoter of the Company. Mr. Dalmia is actively involved in various industry associations and has represented organizations such as PHD Chambers of Commerce and Industry, as well as Confederation of Indian Textile Industry. Mr. Anurag Dalmia possesses a sound understanding of the capital market, finance &amp; accounts, strong leadership and strategic thinking abilities, general management skills, coupled with his deep understanding of the industry, which will be beneficial for the Company's business.</p> <p>With his strong leadership qualities and strategic thinking abilities, Mr. Anurag Dalmia will contribute significantly to the Board's decision-making processes and sustainable growth of the Company.</p>	<p><b>Justice (Retd.) Ravindra Singh (DOB - July 2, 1953)</b> is having a distinguished academic background, and holds degree in science and Law. He embarked on an illustrious legal career as an Advocate in Allahabad before being elevated as a judge of the Allahabad High Court in 2004. After a remarkable tenure, he retired on July 1, 2015. Recognizing his exceptional contributions to the legal profession, he was designated as a Senior Advocate by the Supreme Court of India on August 31, 2016.</p> <p>Justice (Retd.) Ravindra Singh brings a wealth of legal experience to the Company, that makes him an icon in the legal arena. His deep understanding of the law, coupled with his astute financial acumen, will enable him to contribute effectively to the Board's deliberations on governance matters.</p> <p>Beyond his legal prowess, Justice (Retd.) Ravindra Singh possesses strong leadership and strategic thinking abilities.</p>



GHCL Textiles Limited (Formerly Sree Meenakshi Mills)

GHCL House, B- 38, Institutional Area, Sector- 1, Noida- 201301 (U.P.), India. Ph. : +91 - 120 - 2535335, 4939900

CIN : L18101GJ2020PLC114004, E-mail : info@ghcltextiles.co.in, Website : www.ghcltextiles.co.in

			His general management skills enable him to provide valuable insights and guidance in shaping the Company's strategic direction.
4.	<b>Disclosure of relationship between directors</b>	Mr. Anurag Dalmia is father of Mr. Neelabh Dalmia, a Non-Executive Director of the Company and except Mr. Neelabh Dalmia, he is not related to any other director or key managerial personal of the Company.	None
5.	<b>Declaration</b>	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Anurag Dalmia is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Justice (Retd) Ravindra Singh is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.

**For GHCL Textiles Limited**



**Lalit Narayan Dwivedi**  
**Company Secretary and Compliance officer**  
**Membership No.: FCS10487**