

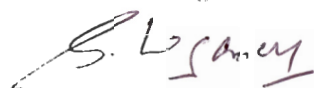
**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
GHCL Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GHCL Textiles Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sonika Loganey  
Partner

Membership No.: 502220

UDIN: 24502220BKDLNZ6878

Place: New Delhi

Date: August 01, 2024



GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)					
Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat					
(Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in, Website: www.ghcltextiles.co.in, Phone: 079- 26434100, Fax: 079-26423623)					
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024					
S. No.	Particulars	Quarter Ended			INR in Crore
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	287.93	286.15	263.28	1,053.87
	(b) Other income	0.85	1.36	1.47	5.63
	<b>Total Income</b>	<b>288.78</b>	<b>287.51</b>	<b>264.75</b>	<b>1,059.50</b>
2	<b>Expenses</b>				
	a) Cost of raw materials consumed	199.53	200.73	170.35	731.67
	b) Purchase of stock-in-trade	0.72	0.28	0.83	4.69
	c) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress	(6.81)	(7.37)	16.56	(6.94)
	d) Power, fuel and water	17.58	16.67	21.74	71.45
	e) Employee benefits expenses	17.30	16.91	15.08	61.90
	f) Finance costs	1.02	2.30	1.60	7.35
	g) Depreciation and amortisation expense	12.53	13.02	10.53	47.36
	h) Other expenses	31.22	30.61	22.42	107.47
	<b>Total Expenses</b>	<b>273.09</b>	<b>273.15</b>	<b>259.11</b>	<b>1,024.95</b>
3	<b>Profit before tax (1-2)</b>	<b>15.69</b>	<b>14.36</b>	<b>5.64</b>	<b>34.55</b>
4	<b>Tax expenses</b>				
	(a) Current tax	1.09	(0.09)	0.07	-
	(b) Deferred tax charge	2.80	4.20	1.41	9.50
	<b>Total tax expenses</b>	<b>3.89</b>	<b>4.11</b>	<b>1.48</b>	<b>9.50</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>11.80</b>	<b>10.25</b>	<b>4.16</b>	<b>25.05</b>
	<b>Other Comprehensive Income</b>				
	(a) Re-measurement gains on defined benefit plans - not to be reclassified subsequently to profit & loss	0.48	1.93	-	1.93
	(b) Income tax effect on above	(0.12)	(0.49)	-	(0.49)
6	<b>Other Comprehensive Income net of tax - not to be reclassified subsequently to profit &amp; loss</b>	<b>0.36</b>	<b>1.44</b>	<b>-</b>	<b>1.44</b>
7	<b>Total comprehensive income for the period/ year, net of tax (5+6)</b>	<b>12.16</b>	<b>11.69</b>	<b>4.16</b>	<b>26.49</b>
8	Other equity as per the audited balance sheet				1,366.64
9	Paid up equity share capital (face value of INR 2/- each)	19.12	19.12	19.12	19.12
10	Earnings per share (face value of INR 2/- each)		(Not Annualised)		
	Basic and diluted	1.24	1.07	0.44	2.62

**Notes to the Statement of Unaudited Financial Results for the Quarter ended June 30, 2024**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2024. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter ended June 30, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified review conclusion on these unaudited results.
- The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per IND AS 108-Operating Segment.
- The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023, being the end of the third quarter of the financial year which were subjected to limited review by the Statutory auditors.
- The Company is evaluating the impact of amendments proposed through Finance bill 2024, dated July 23, 2024 and the impact thereof, if any, shall be considered once the same is enacted.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL: <https://ghcltextiles.co.in/investors/financial-reports/>).

For and on behalf of Board of Directors of GHCL Textiles Limited  
(CIN: L18101GJ2020PLC114004)

New Delhi  
August 01, 2024



*Anurag Dalmia*  
Anurag Dalmia  
Chairman  
DIN: 00120710

S.R. Batliboi & Co. LLP, Gurugram

for Identification