

February 03, 2025

माघ शुक्लपक्ष, षष्ठी
विक्रम सम्वत् २०८१**National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL**BSE Limited**
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir/Ma'am,

Sub: Outcome of 24th Board Meeting – unaudited quarterly results along with Limited Review Report for the quarter ended on December 31, 2024

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors in its meeting held today i.e. February 03, 2025, has *inter alia* approved *the* reviewed un-audited financial results of the Company for the quarter ended on December 31, 2024, which is in compliance with Indian Accounting Standard (Ind-AS). Copy of the said financial results alongwith Limited Review Report thereon issued by the auditors are enclosed herewith as **Annexure – 1**.

Please note that the board meeting commenced at 11.30 a.m. and concluded at 12:45 p.m.

Please note that copy of this communication shall also be available on the website of the company (www.ghcltextiles.co.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Textiles Limited**Lalit Narayan Dwivedi**
Company Secretary and Compliance officer
Membership No.: FCS10487

Encl: as above

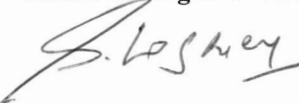
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
GHCL Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GHCL Textiles Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sonika Loganey

Partner

Membership No.: 502220

UDIN: 25502220 BML HTR 2736

Place: New Delhi

Date: February 03, 2025



GHCL Textiles Limited (CIN : L18101G)2020PLC114004							
Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat							
(Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in, Website: www.ghcltextiles.co.in, Phone: 079-26427519)							
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024						INR in Crore	
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited			Unaudited		Audited
1	Income						
	(a) Revenue from operations	285.00	304.62	244.41	877.55	767.72	1,053.87
	(b) Other income	2.61	2.03	1.65	5.49	4.27	5.63
	Total Income	287.61	306.65	246.06	883.04	771.99	1,059.50
2	Expenses						
	a) Cost of raw materials consumed	186.36	209.06	181.06	594.95	530.94	731.67
	b) Purchase of stock-in-trade	1.11	1.89	2.11	3.72	4.41	4.69
	c) (Increase)/Decrease in inventories of finished goods, stock-in-trade and work-in-progress	6.37	0.41	(17.28)	(0.03)	0.43	(6.94)
	d) Power, fuel and water	20.79	15.36	17.39	53.73	54.78	71.45
	e) Employee benefits expenses	19.27	19.69	14.87	56.26	44.99	61.90
	f) Finance costs	0.59	0.46	1.71	2.07	5.05	7.35
	g) Depreciation and amortisation expense	12.82	12.77	12.32	38.12	34.34	47.36
	h) Other expenses	27.66	31.09	27.70	89.97	76.86	107.47
	Total Expenses	274.97	290.73	239.88	838.79	751.80	1,024.95
3	Profit before tax (1-2)	12.64	15.92	6.18	44.25	20.19	34.55
4	Tax expenses						
	(a) Current tax	0.51	1.47	-	3.07	0.09	-
	(b) Tax adjustment for earlier years	0.09	-	-	0.09	-	-
	(c) Deferred tax charge/(credit)	2.67	(6.15)	1.69	(0.68)	5.30	9.50
	Total tax expenses	3.27	(4.68)	1.69	2.48	5.39	9.50
5	Profit for the period/year (3-4)	9.37	20.60	4.49	41.77	14.80	25.05
	Other Comprehensive Income						
	(a) Re-measurement gains on defined benefit plans - not to be reclassified to profit and loss in subsequent periods	0.48	0.48	-	1.44	-	1.93
	(b) Income tax effect on above	(0.12)	(0.12)	-	(0.36)	-	(0.49)
6	Other Comprehensive Income net of tax - not to be reclassified to profit and loss in subsequent periods	0.36	0.36	-	1.08	-	1.44
7	Total comprehensive income for the period/year, net of tax (5+6)	9.73	20.96	4.49	42.85	14.80	26.49
8	Paid up equity share capital (face value of INR 2/- each)	19.12	19.12	19.12	19.12	19.12	19.12
9	Other equity as per the audited balance sheet						1,366.64
10	Earnings per share (face value of INR 2/- each)		(Not Annualised)		(Not Annualised)		
	Basic and diluted	0.98	2.15	0.47	4.37	1.55	2.62

Notes to the statement of unaudited financial results for the Quarter and Nine months ended December 31, 2024

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2025. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified review conclusion on these unaudited results.
- The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per IND AS 108-Operating Segment.
- Pursuant to removal of indexation benefit and change in tax rate on long term capital gain on enactment of the Finance Act 2024, the Company has reassessed deferred tax liabilities which has resulted in reversal of deferred tax liability of Rs. 8.62 crores which has been recorded in the financial results for the nine months ended December 31, 2024.
- Subsequent to quarter end on February 03, 2025, the Board has approved the discontinuation of production at the outdated Kaveri section of the Manapparai unit, primarily due to high repair and maintenance costs associated with ageing machinery. The proceeds from the sale of the assets of the section, will be strategically utilized to modernize other sections of the Unit, focusing on value-added products. The Company has assessed there is no significant impact on the Company's financial results and its operations.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com), the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the company's website (URL: https://ghcltextiles.co.in/investors/financial-reports/).

For and on behalf of Board of Directors of GHCL Textiles Limited
(CIN: L18101G)2020PLC114004

New Delhi
February 03, 2025



Anurag Dalmia
Anurag Dalmia
Chairman
DIN: 00120710

S.R. Batlibol & Co. LLP,

for Identification