

June 25, 2025

आषाढ- कृष्ण पक्ष, अमावस्या
विक्रम संवत्, २०८२

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir/Madam,

Sub: Filing of published copy of newspapers for the notice of 5th Annual General meeting, e-voting information

Pursuant to requirement of Regulation 30 of the Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in the Hindu - Business Line (English) dated June 25, 2025, the Economics Times (English) - Ahmedabad edition dated June 25, 2025 and the Financial Express (Gujarati)- Ahmedabad edition dated June 25, 2025 w.r.t. publication of the notice of the 5th Annual General Meeting of the Company, e-voting information.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcltextiles.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL Textiles Limited

Lalit Narayan Dwivedi
Company Secretary
Membership No.: F10487
Encl: copy of newspapers



QUICKLY.

Anti-dumping duty on four Chinese chemicals



New Delhi: India has imposed anti-dumping duty on four Chinese chemicals so far this month to guard domestic players from unfairly priced imports from the neighbouring country. These duties were imposed on PEDAc, Acetonitrile, Vitamin -A Palmitate and Insoluble Sulphur. In separate notifications, the Central Board of Indirect Taxes and Customs, Department of Revenue, said that the duty imposed will be levied for five years on imports of these chemicals. The duties were imposed following recommendations for the same from the Directorate General of Trade Remedies (DGTR). PTI

‘India welcomes ceasefire between Iran and Israel’



New Delhi: Hours after US President Donald Trump’s claims of an Iran-Israel ceasefire, India said on Tuesday that it stands ready to play its part to resolve the situation and insisted on dialogue and diplomacy as the way forward. New Delhi said it welcomed reports of a ceasefire between Iran and Israel. “We have been following developments relating to the conflict between Iran and Israel, including the US action against Iran’s nuclear facilities and Iranian retaliation against US military bases in Qatar,” said the Ministry of External Affairs. PTI

India hopes to conclude trade deals with US, EU soon, says Sitharaman

EASE OF TRADE. FM says India has introduced reforms to cut down tariffs to support manufacturing, exports

Shishir Sinha
New Delhi

Finance Minister Nirmala Sitharaman said on Tuesday that she hopes negotiations on free trade agreements with the US and the EU will conclude soon. She rejected allegations that India is a high tariff country. The FM’s remarks come at a time when the deadline for the 90-day pause period for the US reciprocal tariffs is nearing an end.

Addressing a Trade Conclave organised by India Exim Bank, she said India had already signed free trade agreements with the UAE, Australia and the 4-nation EFTA (European Free Trade Association) bloc, and negotiations have been completed with the UK. “With the US and the European



REMOVING BARRIERS. India has removed seven tariff rates in the FY26 Budget, said Finance Minister Nirmala Sitharaman

Union, negotiations are really intensely going on and should come to a conclusion sooner,” she said, adding that the emphasis now is on concluding more free trade agreements.

‘NO HIGH TARIFFS’
Rejecting the allegation that India is a high tariff country,

Sitharaman said rationalisation of customs structure for industrial goods had already been done in the Budget. “For those who still believe in the commentary which was made in the US that India may be the tariff king, I want two things to be remembered,” she said. Elaborating on this, she said

given India’s system of things, the government seeks parliamentary approval for deciding on the tariff rate and obtains from Parliament the permission to go up to a certain level, but effectively, it is at a far lower level. She qualified that the effective tariff rate is far lower but what gets published in the gazette would be that level for which you obtained permission from Parliament.

“Our procedures have given us the not-so-desirable picture of being very very restrictive and regressive about tariff. Many of them are already far lower than the rate at which the gazette notification comes after the approval of Parliament,” she explained.

Even after that, India removed seven tariff rates in the FY26 Budget. “For those

of us who still think there is still a tariff story in India, I want this to be clear that there are only eight [tariff rates], including the zero rate,” she said, adding that India had introduced a lot of reforms in reducing the burden on trade by cutting down tariffs to support manufacturing, promoting exports and facilitating trade.

TOTAL EXPORTS
Referring to the country’s exports, the Finance Minister said that total exports of goods and services had reached a record high of \$825 billion in FY25, achieving 6 per cent growth over the previous year. While global exports grew by only 4 per cent, India’s exporters managed to fast-track and cross growth of 6.3 per cent despite global uncertainties on the trade front, she said.

India may decide on rare earth magnet subsidy scheme in the next 15-20 days: Kumaraswamy

Ronendra Singh S
New Delhi

Amid the rare earth crisis, India is exploring sourcing from Australia, Brazil, Japan or Vietnam, in addition to boosting local production through a subsidy scheme for the industry in the next 15-20 days, said HD Kumaraswamy, Minister of Heavy Industries, on Tuesday.

“We are working on it [rare earth magnet crisis]. Midwest, a Hyderabad-based company, has shown interest

and they are targeting 500 tonnes of rare earth magnet production by this year-end and next year, they are aiming for 5,000 tonnes production,” Kumaraswamy told reporters here.

CABINET APPROVAL
Senior officials at the Ministry of Heavy Industries said stakeholder consultations were underway to determine the quantum of subsidy to be offered under the new scheme and, if the total incentives involved are over ₹1,000 crore, then the scheme will be sent to the

Cabinet for approval. The rare earth magnet crisis is hurting the automotive industry, which is heavily dependent on China, a country that has monopoly on production and has placed restrictions on supplies.

Rare earth magnets include neodymium-iron-boron (NdFeB). It is used for high-performance automotive applications, such as traction motors in electric vehicles (EVs) and power steering motors across vehicle variants — EV, petrol and diesel.

The government’s subsidy

scheme for local production of magnets is part of a long-term plan to secure supplies. Indian Rare Earth Magnets Ltd, a public sector unit under the Ministry of Atomic Energy, is the sole repository of rare earths in India.

“We do not know the quantum of subsidy required yet, stakeholder consultations are on... So, varied responses have come. Somebody wants 50 per cent, somebody wants 20 per cent. So, it will be subject to a competitive bid, then we will know the quantum of support required,” said Kamran

Rizvi, Secretary, MHI.

PORTAL LAUNCHED
Meanwhile, the MHI launched the portal for accepting applications under the Scheme to Promote Manufacturing of Electric Passenger Cars in India (SP-MEPCI), which will remain open till October 21.

Rizvi said MHI was writing to all countries having automotive majors, including Germany, the US, the UK, Czechoslovakia and their embassies for encouraging participation under the scheme.

‘Rising household debt may impact auto fuel consumption’

Rishi Ranjan Kala
New Delhi

The International Energy Agency (IEA) has warned that the boom in consumption of auto fuels in India, particularly petrol and aviation turbine fuel (ATF), is largely debt-fuelled, and raised concerns that rising household debt may impact the usage trend.

The IEA, in its latest report, projected that India’s expected 1 million barrels per day (mb/d) increase in oil demand growth is the largest for any single country over 2024-2030.

This growth will be led by petrol and jet fuel, which is due to a rising middle class, coupled with aspirational spending.

“A risk to our outlook is that the consumption boom driving demand for India’s transport fuels is to a large extent debt-fuelled. Borrowing has become increasingly commonplace among India’s middle class. Household

India oil demand by product, 2019-2030 (mb/d)																			
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2024-30 Growth rate	Growth					
LPG/Ethane	0.8	0.9	0.9	0.9	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.2	2.5%	0.2					
Naphtha	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0					
Gasoline	0.7	0.7	0.8	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.3	4.0%	0.3					
Jet/Kerosene	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	5.6%	0.1					
Gasoi/Diesel	1.6	1.5	1.5	1.7	1.7	1.8	1.8	1.9	2.0	2.0	2.1	2.2	3.3%	0.4					
Residual fuel oil	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.7%	0.0					
Other products	1.1	1.0	1.0	1.2	1.2	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.0%	0.1					
Total products	5.0	4.6	4.8	5.3	5.4	5.6	5.8	5.9	6.1	6.2	6.5	6.7	2.8%	1.0					
Annual change	0.0	-0.3	0.2	0.5	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	-	-					

debt rose to 43 per cent of GDP in 2024, up from 35 per cent in 2022, and a possible credit spiral could derail expansion,” it added.

HOUSEHOLD DEBT
Recently, the Reserve Bank of India (RBI) said that even as household debt is rising, the increase is driven by a growing number of borrowers rather than an increase in average indebtedness.

The stock of household financial liabilities, including personal loans and credit card debt, amounts to ₹120.96 lakh crore as of

March 2024. The Central bank, in its Financial Stability Report (December 2024), said at 42.9 per cent of GDP (at current market prices) in June 2024, India’s household debt is relatively low compared to other EMEs; however, it has increased over the past three years.

Borrowing by individuals in the household sector constituted around 91 per cent of the stock of household financial liabilities as of end-March 2024, RBI added.

“Disaggregated analysis of the nature of individuals’ borrowings shows that loans

are primarily used for consumption (personal loans, credit cards, consumer durable loans and other personal loans), asset creation (mortgage loans and vehicle loans and two-wheeler loans) and for productive purposes (agriculture loans, business loans and education loans),” it pointed out.

As per Ministry of Statistics and Programme Implementation (February 28, 2025), the compound average growth rate (CAGR) between FY20 and FY24 in household gross disposable income and private final con-

sumption expenditure (at current prices) is 10.1 per cent and 10.3 per cent, respectively.

MIDDLE CLASS RISES
An expanding middle class, coupled with growing affluence, is pushing up consumption of petrol and jet fuel, the two commodities in the auto fuel segment, which will help the top crude oil importer lead global oil demand growth.

The demand for the two auto fuels, which points to the evolving dynamics in the personal mobility and aspirational air travel segments, is aided by an expanding economy and commercial base, besides rising household energy consumption.

GLOBAL ANOMALY
Moreover, while all key products will contribute to the expansion, transport fuels will lead the gains – a global anomaly, IEA said. In relative terms, jet/ kerosene will rise fastest at almost 6 per cent annually.

EPFO enhances auto-settlement limit for advance claims from ₹1 lakh to ₹5 lakh

Dalip Singh
New Delhi

Union Labour and Employment Minister Mansukh Mandaviya announced on Tuesday that the EPFO has enhanced auto-settlement limit for advance claims from ₹1 lakh to ₹5 lakh, ensuring faster access to funds for its members.

The EPFO first introduced auto-settlement of advance claims during the Covid-19 pandemic to provide quick financial assistance.

Subsequently, the facility was extended to cover advance claims for illness, education, marriage and housing purposes.

These claims are processed automatically by the system without any human involvement, ensuring quick

turnaround and transparency. Within three days, the application for withdrawal of funds will be settled.

“Another People-Centric Move under Modi Government,” Mandaviya posted on X. “EPFO enhances Auto-Settlement Limit for Advance Claims from ₹1 Lakh to ₹5 Lakh, with fast-track disbursement now within 72 hours,” he posted on the social media platform.

FUNDS VIA ATM, UPI
The Ministry is also working on a project which will allow EPFO subscribers to withdraw their employees’ provident fund (EPF) directly from their accounts through ATMs or other modes such as UPI after linking their bank accounts with EPF.

A certain proportion of the EPF will be frozen and a

large chunk will be available for withdrawal through bank account using various modes, such as UPI or ATM debit cards, top Ministry sources stated.

SOFTWARE GLITCH
Some software challenges in implementing this project are being resolved, top sources added.

In FY25, the EPFO achieved a significant milestone by successfully processing a record 2.34 crore advance claims through auto-settlement, reflecting a sharp increase of 161 per cent over the previous year, said the Ministry of Labour and Employment in a statement.

Notably, 59 per cent of all advance claims in 2024-25 were settled through the auto mode, the Ministry stated.

Hindalco acquires US’ AluChem for \$125 m

Our Bureau
Mumbai

Hindalco Industries, an Aditya Birla Group company, has acquired US-based AluChem Companies Inc, a manufacturer of specialty alumina, for an enterprise value of \$125 million (about ₹1,075 crore). The acquisition will be carried out through Aditya Holdings LLC, a stepdown wholly owned subsidiary of Hindalco.

AluChem brings Hindalco a strong presence in North America with an annual capacity of 60,000 tonnes across its three advanced manufacturing facilities in Ohio and Arkansas.

The company is a long-established supplier of ultra-low soda calcined and Tabular Alumina, materials

known for exceptional thermal and mechanical stability used in high precision mechanical components and energy-intensive industrial refractories.

Hindalco operates 5 lakh tonne of specialty alumina capacity in India, and aims to scale up to 1 million tonne by FY30. It has alumina refineries in Belagavi (Karnataka); Muri (Jharkhand); and Renukoot (Uttar Pradesh), with a modern refinery dedicated to specialty alumina and hydrates in Belagavi.

The AluChem transaction is expected to close in the upcoming quarter. As specialty alumina finds newer applications across electric mobility, semi-conductors and precision ceramics, the acquisition provides access to next-generation alumina applications and will drive value-accretive growth.

Duopoly in telecom sector not good; there must be stiff competition: Scindia

Our Bureau
New Delhi



The government on Tuesday reiterated that duopoly in the telecom sector is not good, and that there must be intense competition in every sector.

Speaking at an event of the Broadband India Forum (BIF), Telecom Minister Jyotiraditya Scindia said there is intense competition in the country among internet service providers (ISPs), and the government will issue rules for delicensing 6 gigahertz spectrum before August 15, which will be used for wi-fi services and bridging the digital divide.

“Our job is to provide as many avenues as possible and within each vertical as well provide intense competition. It’s not good enough having a duopoly of one carrier or two carriers,” said Scindia.

4G AND 5G SERVICES

At present, the Indian telecom sector is being dominated by Bharti Airtel and Reliance Jio, who are actively providing 4G and 5G services. Debt-ridden Vodafone-Idea has expressed apprehension on its survival in a petition filed before the Supreme Court, and State-run BSNL is yet to roll out 4G and 5G services at a pan-India level.

Scindia said the country has fibre technology for broadband, WiFi and soon there will be satellite services with three companies, including Reliance Industries-led SES joint venture, Airtel-OneWeb and Starlink, getting licences to provide satcom services in the country.

The Minister said spectrum will be soon assigned to these companies on an administrative basis. “Our re-

“
We cannot allow devices to become the new digital divide in our country

JYOTIRADITYA SCINDIA
Telecom Minister

sponsibility is towards 1.4 billion of our country’s brothers and sisters. Our job is to provide every opportunity to them. Our job is to provide every technology to them. Our job is to make sure that Moore’s law operates in the economic sphere. That is as volume rises, prices fall,” said Scindia.

LOWEST TARIFF RATES

He noted that India had the lowest tariff rates for communication services. For instance, earlier 1 GB mobile data used to cost ₹287, which has now come down to ₹9 per GB, while the world average cost per GB is \$2.49.

Scindia also appealed to device makers and chip companies to produce devices at a nominal cost to allow Indians connect with broadband.

“We cannot allow devices to become the new digital divide in our country. If you look at the three components of this space — terrestrial fibre, satellite connectivity and devices at nominal cost — all three represent the bouquet that presents the opportunity for our countrymen and women to power forward and innovate their lives,” he added.

ERNAKULAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD.
P.B. No. 2212, EDAPPALLY, KOCHI - 24
E-TENDER NOTICE
24.06.2025
Tenders are invited for the following:
1. RE E-tenders are invited for supply of 3 piece non stick cookware set for ERCMPU. E-Tender ID: 2025_KCMMPF_768380_2 Prebid meeting: 26.06.2025 Closing date: 30.06.2025
2. E Tenders are invited for supply of Biomass Briquette. E Tender ID: 2025_KCMMPF_771001_1 Prebid meeting: 01.07.2025 closing date: 15.07.2025
<http://etenders.kerala.gov.in>, For More details: Tel: 0484-2541193, Mail id: ercmapupur@milma.com (Sd/-) Managing Director

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri East, Mumbai-400059 (Board Line: 022-67173188) CIN: L28920MH1919PLC000567
NOTICE INVITING TENDER
The Tata Power Company Limited invites tenders for self / its subsidiaries, from eligible vendors for the following packages (Two Part Bidding).
Outline Agreement (OLA) for EV Business for following activities:
1) 4100049382/CC26AD0008 – Installation of Power Infrastructure in Madhya Pradesh state for EV charging stations.
2) 4100049397/CC26AD0009 – Installation of branding and canopy for EV charging stations PAN India.
3) 4100049556/CC26AD0010 – Procurement of EV Charger guns PAN India.
Last date for Bid Submission: 15th July 2025, 3:00 PM
For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's if any, to the said tender will be informed on Tender section on website

GHCL TEXTILES
Registered Office : GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat). Phone: 079-26427818, 26427519. (CIN: L18101GJ2020PLC114004)
Email: secretarial@ghcltextiles.co.in; Website : www.ghcltextiles.co.in

GHCL Textiles Limited
NOTICE OF 5TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION
In continuation to our previous advertisement published on June 11, 2025 and June 12, 2025, NOTICE is hereby given that the 5th Annual General Meeting (AGM) of the Company will be held on **Monday, July 21, 2025** (सोमवार, आश्विन-पूर्णिमा पक्ष एकादशी, विक्रम संवत् २०८२) at **10.00 A.M.** (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), companies are permitted to conduct AGMs through VC / OAVM without the physical presence of members at a common venue. Therefore, our Company has opted to hold the AGM via VC to discuss and transact the business outlined in the Notice of AGM dated May 05, 2025.
In compliance with the circulars, Company has sent the notice of the 5th AGM alongwith weblink to access the Annual Report of the Company for the financial year 2024-25 on Monday, June 23, 2025, through electronic mode, to all the members whose email addresses are registered with the Company / RTA / Depository Participants. Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulation 2015, a letter providing weblink including the exact path and QR code for accessing the Notice of the 5th AGM and Annual Report for the financial year 2024-25, has been sent to those shareholders whose email ids are not registered with the Company / RTA / DP through courier.
These documents are also accessible on Company's website (www.ghcltextiles.co.in), as well as on the websites of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com), and CDSL e-voting platform (www.evotingindia.com).
As per the cut-off date, which is July 14, 2025 (Monday), the voting rights of the members will be determined based on their shares in the paid-up equity share capital of the Company. To facilitate the voting process, Central Depository Services Limited (CDSL) will provide the option for members to cast their votes through an electronic voting system, known as 'remote e-voting.' The Notice of the AGM includes information on the process and procedure for remote e-voting, as well as instructions for participating in the AGM through video conference.
The remote e-voting period for the 5th AGM will commence on Thursday, July 17, 2025 at 9:00 a.m. (IST) and ends on Sunday, July 20, 2025 at 5:00 p.m. (IST). During this period, members of the Company may electronically cast their votes on the agenda items specified in the Notice. The e-voting module will be disabled after the end of the voting period and no further changes to the casted votes will be allowed.
Additionally, members attending the meeting will have the option to vote through the electronic voting system during the AGM. However, the members, who have already casted their votes through remote e-voting will be able to attend the meeting but will not be eligible to vote again. Detailed instructions for members regarding remote e-voting were provided in the AGM Notice and the newspaper advertisement published in this regard on June 11, 2025 and June 12, 2025.
If you have any queries or issues regarding e-voting, we have provided resources to assist you. You can refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under the help section. Additionally, you can reach out for support by sending an email to helpdesk.evoting@cdslindia.com or by calling 1800225533. Alternatively, you may contact the concerned employees of CDSL at 022-23058543 / 23058542 between 10:00 a.m. to 6:30 p.m. from Monday to Friday.
For any grievances related to electronic voting, you can contact to Mr. Ganapati Haligouda, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), C101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai 400083, Phone: +91-8108116767, Email: mt.helpdesk@in.mnps.mufg.com
We kindly request that send your queries at least seven days in advance of the meeting to ensure that the information can be made available and addressed during the meeting.
Your engagement and participation are highly valued, and we are here to provide assistance and support throughout the e-voting process.
Place : Noida
Date : June 24, 2025
For GHCL Textiles Limited
Lalit Narayan Diwedi
Company Secretary (Membership No. F10487)

Monsoon Watch

18-24 June

25 June

Accumulates at onset

Normal dates of onset

Progress of SW Monsoon

The Northern Limit of Monsoon continues to pass through Barmer, Jodhpur, Jaipur, Agra, Rampur, Bijinor, Karnal, Halwara

Cumulative Rainfall (%) June 1-24

India	3.8
Northwest	-11.5
Central	-7.2
Southern	30.5
East & NE	15.4

Distribution of rainfall in 726 districts June 1-23

Excess	21
Normal	11
Deficient	24
Large Deficient	29
Very Large Deficient	15

Forecast on June 25

Conditions are favourable for further advance of Southwest monsoon over some more parts of Rajasthan, Punjab, Haryana; Delhi and remaining parts of West Uttar Pradesh in next 36 hours

Source: IMD

In Line with BE, Rlys Hikes Passenger Fares from July

Ministry aims to rake in ₹92,800 cr in current financial year against ₹80,000 cr in previous FY

Our Bureau

New Delhi: Indian Railways has raised passenger fares marginally by half a paisa per kilometre (km) for second class travel beyond 500 km, effective July 1, first time since 2020, officials said.

The increase would be 1 paisa per km for mail express and 2 paisa per km for air conditioned (AC) classes. Suburban fares or monthly season tickets have been spared any increase.

For reference, the per km fare for a 3AC ticket from Delhi to Howrah is around ₹113 per km right now. The base fare will go up by around ₹30 for this trip, taking the estimated revised fare to ₹1,765 for



the 3AC ticket.

"These revised rates will be applicable from July 1," a senior official told ET, adding that tickets already booked will not be subject to revised fares. The latest increase in fares is

in line with Budget 2025-26 estimates of the Railway Ministry that aims to rake in ₹92,800 crore from passenger fares in the current fiscal, up from ₹80,000 crore in the previous financial year. The projected earnings are

ON TRACK

Total expenditure of Railways for current fiscal is pegged at ₹5.61 Lcr while it aims to earn ₹5.64 Lcr

expected from ferrying 7.57 billion passengers in fiscal 2025-26 and 7.27 billion in financial year 2024-25.

By these projections, Indian Railways targets earning an average 71 paisa per kilometre from passengers in 2025-26, up from 66 paisa in FY 24-25. Total expenditure of the national transporter for the current fiscal is pegged at ₹5.61

lakh crore while it aims to earn ₹5.64 lakh crore during FY 26. This translates to an operating ratio of 98.43%, better than 98.90% in FY 25.

Economists ruled out any inflationary impact of the latest fare increase. "The impact of passenger rail fare hike on inflation would be very minimal in my view," said NRBhanumurthy, Director, Madras School of Economics.

In 2020, on a per km basis, the Indian Railways raised 2nd class fares by 1 paisa, Sleeper by 2 paisa, and AC category by 4 paisa. A steep hike was implemented in 2013 when second class fares rose by 2 paisa, sleeper and 2AC by 6 paisa, and other AC categories by 10 paisa.

MoSPI Gets Real with AI: Surveys to Use Chatbots

Anoushka Sawhney

New Delhi: The statistics ministry is integrating artificial intelligence (AI) into its operations, with AI-enabled chatbots becoming part of key surveys, to provide accurate and up-to-date data to policymakers to help them make evidence-based policy decisions, the minister said.

"To facilitate self-compilation by enterprises in the web portal based Capex survey, an AI-powered chatbot has been integrated into the portal," Rao Indrajit Singh, minister of state (independent charge) for statistics and programme implementation, told ET. "This chatbot assists respondents by providing guidance on the concepts used across various sections of the survey questionnaire," he explained.

The Capex survey tracks capital expenditure trends of private enterprises. The ministry of statistics and programme implementation (MoSPI) uses AI and machine learning-enabled chatbots for the Annual Survey of Unincorporated Sector Enterprises (ASUSE) too.

The ministry is also introducing new surveys and updating existing ones to better reflect present-day economic and social realities, Singh said. The idea is to leverage technology to provide timely data to help the government bring in policies to improve quality of life of Indians and realise Viksit Bharat 2047.

A pilot study on the unincorporated construction sector is scheduled for July-December, while a Household Income Survey will be launched from February 2026 to estimate the



Minister Rao Indrajit Singh said that chatbot surveys are also being introduced and existing ones are being updated.

planned to release ASUSE results quarterly instead of annually," Singh said.

MoSPI is set to launch two new surveys from July - National Household Travel Survey (NHTS) and Domestic Tourism Expenditure Survey (DTES).

NHTS aims to assess the spatial origin destination matrix for different transportation modes and influencing factors affecting the mode, destination choice, the price elasticity of travel demand by mode.

The data will be used by the government and the railways ministry for transport planning, the minister said.

DTES will gather information on trip purpose, mode of transport, accommodation, final destination within the country, and tourism-related expenditure. This will help the tourism ministry to prepare the next Tourism Satellite Account (TSA), Singh said.

FM COUNTERS 'TARIFF KING' ALLEGATION

US & EU Trade Pacts to be Concluded Soon: Sitharaman

Our Bureau

New Delhi: The negotiations for a bilateral trade deal with the United States and a free trade agreement with the European Union (EU) are progressing at a "fast pace and would be concluded soon", finance minister Nirmala Sitharaman said Tuesday.

The minister countered the allegation that India is a "tariff king" saying that the government in the budget brought down the customs duty slab to eight and effective rate was much lower "... with the US and the European Union, negotiations are really intensifying along and should come to a conclusion sooner," she said at a trade conclave organised by the Exim Bank here.

India has already signed free trade agreements with the United Arab Emirates, Australia, and 4-nation EFTA (European Free Trade Association) bloc and negotiations have been completed with the UK. The emphasis now is on concluding more free trade agreements, she added.

India has deepened its participation in global value chains, she said, adding, Apple India's iPhone contract manufacturers have crossed the 20% domestic value added (DVA) threshold across variants. Citing the United Nations Conference on Trade and Development (UNCTAD) World Investment Report 2025, she said, India's position has im-

proved though the global FDI flows dropped 11%.



EXPORT FOCUS

While global exports grew by 4%, Indian exports managed to fast-track and cross 6.3% despite global uncertainties, the finance minister noted. India aims to achieve the export target of \$2 trillion by 2030.

"In the last few years, global growth and trade have all suffered. There was the Russia-Ukraine war, then it was Israel-Gaza. Every year we have had one or the other serious challenge to do with trade," the minister said.

"Exporters are swimming against tides and succeeding," she added. The finance minister said that the total exports reached an all-time high of \$825 billion in FY 25, recording a 6% growth from the previous year. Speaking at the conclave, financial services secretary M Nagaraju said India continues to be a beacon of hope and growth amidst all the global headwinds.

The International Monetary Fund (IMF) projects India to grow by 6.2% in FY 26. Global gross domestic product (GDP) is estimated at 2.8% in 2025. Despite global challenges, India is well positioned to capitalise on the emerging opportunities, given the trade partnerships, supported policy frameworks and the resilient export ecosystem, the secretary said.

EFFORTS ON TO MITIGATE CRISIS: HDK

'Exploring Options for Rare Earths Supplies'

Our Bureau

New Delhi: India is exploring options to ease the ongoing disruption in supply of rare earth magnets, heavy industries minister H D Kumaraswamy said Tuesday. "We are working on it (addressing the rare earth magnet crisis)," the minister told reporters.

"Midwest, a Hyderabad-based company, has shown interest. They are targeting 500-tonne rare earth magnet production by this year-end, aiming for 5,000 tonne production in the near term," he said.

Meanwhile, officials said an incentive scheme for rare earth magnets is likely to be launched for subsidising processing units.

India's own rare earth magnet production is also expected to increase in the coming two years, said officials aware of plans. Homegrown automakers had red-flagged curbs on supplies of rare earth-derived permanent magnets. Rare earth magnets are used in about a dozen critical parts used in electric vehicle motors as well as vehicle speed detection and automatic gear shifting systems.

Quered on the current situation, one of the officials said, "As of today, things look better. Nobody has come back to us saying I am halting production."

Kumaraswamy's comments follow a meeting earlier in the day bet-

ween national security advisor Ajit Doval and Chinese foreign minister Wang Yi in Beijing.

In a statement, a spokesperson for China's foreign affairs ministry said, "China and India should adhere to the important consensus that both sides are opportunities for each other's development, pose no threat to one another, and are partners rather than rivals."

Indian government officials further said domestic companies can also import fully assembled components from China without any restriction.

"Existing government incentive schemes such as those for auto component and electric vehicle manufacturing already have exemptions for allowing these imports," another official said.

Besides importing minerals, India is also preparing to incentivise domestic processing of rare earth supply chain.

Explaining the need for incentives, the official said, "There is a hardly 5% difference in prices of rare earth oxides and rare earth magnets... China wants to maintain its monopoly by keeping the price of magnets very low."

As per official estimates, state-run IREL (India) can supply enough rare earths to make 1,500 tonnes of magnets. "Converting these rare earths to magnets will take two years," the official said.

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EPFO Raises Advance Withdrawal Limit to ₹5 L

Our Bureau

New Delhi: The EPFO has raised the limit for advance withdrawal under the auto claim facility to ₹5 lakh from ₹1 lakh for exigencies such as illness, education, marriage and housing purposes, a move that will benefit over 70 million subscribers of the retirement fund body.

Following this, EPFO subscribers can get their advance withdrawal claims of up to ₹5 lakh settled within three days without any human intervention, provided all required documents are in place. "The EPFO has increased the auto-settlement limit for advance claims from ₹1 lakh to ₹5 lakh to facilitate faster fund access for EPFO members, especially in times of urgent needs," labour and employment minister Mansukh Mandaviya said on Tuesday.

The Employees' Provident Fund Organisation (EPFO) had first introduced online auto-settlement of advance claims during the COVID-19 pandemic to provide quick assistance to those facing financial crunch.

Since then, the facility has been extended to cover advance claims for illness, education, marriage, and housing purposes.

These claims are processed automatically by the system without any human involvement, ensuring quick turnaround and transparency.

According to the minister, EPFO processed a record 234 million advance claims in FY '25 through auto-settlement, an increase of 18% compared to 8.95 million claims settled in FY 24.

"58% of all advance claims in 2024-25 were settled through auto mode as compared to 31% in 2023-24," he said.

Poor Quality Data Inflates Welfare Outlay by 4-7%: Niti

Our Bureau

New Delhi: The NITI Aayog said Tuesday fiscal leakage and erroneous or duplicate beneficiary records due to poor quality data drain budgets and inflate welfare outlays by an estimated 4-7%.

In the third edition of its quarterly insights series, Future Front, titled 'India's Data Imperative: The Pivot Towards Quality', the government's think tank called for fixing ownership for data at all levels, ensuring interoperability of data and incentivising quality data rather than quantity to fortify digital governance, cultivate public trust, ensure efficient service delivery and reduce leakages in the system.

"Policy blind spots, inconsistent, non-standardised datasets distort evidence, leading to mis-targeted schemes or delayed course-corrections," the report said. "Public trust erosion, citizens confronting mismatched records, rejected claims, or endless rectification queries lose confidence in digital governance."

The report, prepared by the Aayog in partnership with Hyderabad-based data science company Gramener, outlined challenges in data use across the entire value chain including storage, use, sharing and retirement of data.

"Quality suffers when data has no clear owner. The fix lies in assigning stewardship, not just for compliance, but for ongoing care," it said, suggesting designating data custodians at each level (national, state, district) who are empowered and accountable for data health.

can get revalidation after a visual inspection and payment of the requisite inspection fee. The CBIC has instructed customs authorities to sensitize officers about the updated provision and advised stakeholders to communicate any implementation issues to the board.

The move is aimed at streamlining clearance and handling of imported alcoholic beverages, easing logistical hurdles and improving supply chain predictability for importers. - Our Bureau

CBIC Extends NOC Validity for Imported Alcoholic Beverages

New Delhi: The Central Board of Indirect Taxes and Customs has extended validity of NOC for imported alcoholic beverages bottled at origin or in bulk with over 10% alcohol content.

The move follows a June 13 order by the Food Safety and Standards Authority of India clarifying that such consignments without expiry date will have a NOC validity of 365 days under the FSS (Import) Regulations, 2017. Consignments remaining in customs areas beyond 365 days

PUBLIC NOTICE

Notice is hereby given to the public at large that our client proposes to acquire **AMG INFO PARK PRIVATE LIMITED** (CIN: U70200MH2010PTC204622) (formerly known as **LEELA LACE INFO PARK PRIVATE LIMITED/ CARNIVAL INFO PARK PRIVATE LIMITED**), a private limited company incorporated under the Companies Act, 1956, having its registered office at 1101/A-Wing, 11th Floor, Express Zone, Off Western Express Highway, Malad East, Mumbai, Maharashtra - 400097, by way of a Share Transfer Agreement.

The said company is in possession of **unconstructed plain leasehold land measuring 1 acre and 97 cents (1.97 acres)** comprised in Re-Survey No.66-part of Pangappara, Thiruvananthapuram Taluk, Thiruvananthapuram District, demarcated as **Plot No. 77**, situated within Phase 1 Campus of **Electronics Technology Parks-Kerala (TECHNOPARK)**, held on lease for a period of 190 years.

All persons having or claiming any right, title, interest, or claim whatsoever in respect of the said company, its shareholdings, and/or the aforesaid leasehold property, whether by way of **sale, gift, inheritance, transmission, mortgage, charge, lien, trust, possession, easement, attachment, or otherwise**, are hereby requested to make the same known in writing, together with all supporting documents, to the undersigned at the address given below within **10 (ten) days** from the date of publication of this notice.

If no such claim is received within the stipulated time, the proposed transaction shall be completed without any reference to such claims, and any such claims, if any, shall be deemed to have been waived and shall not be entertained thereafter.

(Sd/-) Adv. **BIJOY P. PULIPRA**
ARTIS LAW HOUSE, Advocates & Attorneys
Ground Floor, TC No. 11/789(1) Old, 25/1896 (New),
Plamoodu, Nalanda Junction Road,
Nanthancode, Kowdiar P.O., Kerala - 695003
Place: Thiruvananthapuram
Date: 25.06.2025
Email: info@artishl.com

GHCL Textiles Limited

Registered Office: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat). Phone: 079-26427818, 26427519. (CIN: L18101GJ2020PLC114004)
Email: secretarial@ghcltextiles.com, Website: www.ghcltextiles.co.in

NOTICE OF 5TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION
In continuation to our previous advertisement published on June 11, 2025 and June 12, 2025, NOTICE is hereby given that the 5th Annual General Meeting (AGM) of the Company will be held on Monday, July 21, 2025 (शुक्रवार, अश्विन-पूर्णिमा पक्ष, एकादशी, विक्रम संमत २०८२) at 10.00 A.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

In accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), companies are permitted to conduct AGMs through VC / OAVM without the physical presence of members at a common venue. Therefore, our Company has opted to hold the AGM via VC to discuss and transact the business outlined in the Notice of AGM dated May 05, 2025.

In compliance with the circulars, Company has sent the notice of the 5th AGM along with e-link to access the Annual Report of the Company for the financial year 2024-25 on Monday, June 23, 2025, through electronic mode, to all the members whose email addresses are registered with the Company / RTA / Depository Participants. Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulation 2015, a letter providing e-link including the e-path and QR code for accessing the Notice of the 5th AGM and Annual Report for the financial year 2024-25, has been sent to those shareholders whose email IDs are not registered with the Company / RTA / DP through courier. These documents are also accessible on Company's website (www.ghcltextiles.co.in), as well as on the websites of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com), and CDSL e-voting platform (www.evotingindia.com).

As per the cut-off date, which is July 14, 2025 (Monday), the voting rights of the members will be determined based on their shares in the paid-up equity share capital of the Company. To facilitate the voting process, Central Depository Services Limited (CDSL) will provide the option for members to cast their votes through an electronic voting system, known as "remote e-voting". The Notice of the AGM includes information on the process and procedure for remote e-voting, as well as instructions for participating in the AGM through video conference.

The remote e-voting period for the 5th AGM will commence on Thursday, July 17, 2025 at 9:00 a.m. (IST) and ends on Sunday, July 20, 2025 at 5:00 p.m. (IST). During this period, members of the Company may electronically cast their votes on the agenda items specified in the Notice. The e-voting module will be disabled after the end of the voting period and no further changes to the casted votes will be allowed.

Additionally, members attending the meeting will have the option to vote through the electronic voting system during the AGM. However, the members, who have already casted their votes through remote e-voting will be able to attend the meeting but will not be eligible to vote again. Detailed instructions for members regarding remote e-voting were provided in the AGM Notice and the newspaper advertisement published in this regard on June 11, 2025 and June 12, 2025.

If you have any queries or issues regarding e-voting, we have provided resources to assist you. You can refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under the Help section. Additionally, you can reach out for support by sending an email to helpdesk.evoting@cdslindia.com or by calling 1800225533. Alternatively, you may contact the concerned employees of CDSL at 022-23058543 / 23058542 between 10:00 a.m. to 6:30 p.m. from Monday to Friday.

For any grievances related to electronic voting, you can contact to Mr. Ganapati Haligouda, MFG Intime India Private Limited (Formerly Link Intime India Private Limited), C101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai 400083. Phone: +91-8108116767. Email: ml.helpdesk@n.mnps.mfg.com

We kindly request that send your queries at least seven days in advance of the meeting to ensure that the information can be made available and addressed during the meeting.

Your engagement and participation are highly valued, and we are here to provide assistance and support throughout the e-voting process.

Place : Noida
Date : June 24, 2025
For GHCL Textiles Limited
Lalit Narayan Dwivedi
Company Secretary (Membership No. F10487)

