

August 29, 2025

भाद्रपद शुक्ल पक्ष, षष्ठी,  
विक्रम संवत्, २०८२

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NSE Code: GHCLTEXTIL**

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**BSE Code: 543918**

Dear Sir / Madam,

**Sub: Filing of Published copy of advertisement released in newspapers for 100 days campaign – "Saksham Niveshak"**

Pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in The Hindu - Business Line (English) dated August 29, 2025, the Economics Times (English) - Ahmedabad edition dated August 29, 2025, and Financial Express (Gujarati) dated August 29, 2025

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcltextiles.co.in](http://www.ghcltextiles.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

**For GHCL Textiles Limited**

**Lalit Narayan Dwivedi**  
**Company Secretary & Compliance Officer**  
**Membership No. FCS10487**

Encl: as above



QUICKLY.

CCI, MeitY discuss DPDP Act, digital economy

**New Delhi:** The Competition Commission of India (CCI) and Ministry of Electronics and Information Technology (MeitY) held a meeting on Thursday on Digital Personal Data Protection Act, 2023, in which both have reaffirmed readiness to work closely with each other on areas of mutual interest. The meeting also reviewed other related matters to build a secure, competitive, and innovation-driven digital economy, the CCI said in a statement. **OUR BUREAU**

₹303 crore bonus for Tata Steel staff for FY25

**Jamshedpur:** Tata Steel on Thursday announced a total payout of ₹303.13 crore as a bonus for its staff for FY25, after a memorandum of settlement was signed with the union in Jamshedpur. For divisions at Jamshedpur, ₹152.44 crore of the total payout will be distributed among 11,446 employees, the steel maker said. The minimum and maximum bonus payable will be ₹39,004 and ₹3,92,213, respectively. **PTI**

Aeronautical infra complete at Noida airport, says CEO

**PHASE 1.** With 1 runway & 1 terminal, the airport is set to handle 12m passengers annually

**Rohit Vaid**  
New Delhi

Marking a critical step towards operational readiness, the aeronautical infrastructure at the upcoming Noida International Airport is “now complete”, said the airport’s Chief Executive Officer Christoph Schnellmann.

Roofing work of the passenger terminal building has been completed and finishing works and technical installations are underway.

Speaking to *businessline*, Schnellmann said the Airports Authority of India (AAI) is at work, installing and commissioning equipment in the air traffic control tower.

“At the same time, a comprehensive Operational Readiness, Activation and Transition (ORAT) programme is being implemented to ensure all systems, processes, and personnel are



**GETTING READY.** Schnellmann said work on installing and commissioning equipment in the air traffic control tower is underway **PTI**

fully prepared for operations,” he said.

“This includes trial runs, simulations, and familiarisation programmes for airlines, ground handlers, and other key stakeholders. Tests are underway on the baggage handling system, security equipment, check-in counters and boarding gates,” he added.

Last month, *businessline* reported that NIA has initiated ‘terminal trials’, or ORAT, which is a critical phase that signals the start of

final preparations before the airport becomes fully functional. The full-fledged ‘terminal trials’ are focused on testing passenger processes, systems integration, and coordination among various airport partners.

Besides, Schnellmann said ‘cargo terminal’ is nearing completion. “Commissioning of the fuel farm and fuel hydrant system will commence shortly,” he said.

“Our next major milestone is the issuance of the aerodrome licence by the

Directorate General of Civil Aviation (DGCA),” he added.

PHASED APPROACH

According to industry insiders, the airport is expected to commence operations during the fourth quarter of CY25.

Initially, only domestic operations may start, followed by international flights, industry insiders said.

In its first phase of development, the airport, with one runway and one terminal, will have a capacity to handle 12 million passengers annually.

After the completion of the fourth phase, the airport will have the capacity to manage 70 million passengers per year. IndiGo is expected to be the first to start services. The airline had entered a MoU with NIA.

Many foreign carriers have also shown interest in starting operations at the airport.

A23 Rummy parent moves HC against law banning RMG

**Our Bureau**  
Bengaluru

Head Digital Works, the parent company of A23 Rummy, has challenged the new gaming law in the Karnataka High Court.

The Court will hear the plea challenges the Promotion and Regulation of Online Gaming Act, 2025, on Saturday.

The petition was mentioned on Thursday (August 28) before Justice BM Shyam Prasad, who directed that it be listed for hearing.

SECTORS HIT

The Act, which prohibits all forms of “online money games” along with associated advertising and banking services, was passed by the Lok Sabha on August 20, the Rajya Sabha on August 21, and signed into law by the President on August 22, completing the process in four days.

While the legislation has been welcomed by the video



Platforms like Dream11, My11Circle, WinZO, Zupsee, and PokerBaazi halted RMG services

gaming and e-sports sectors, it has dealt a major blow to the real-money gaming (RMG) industry.

Following the ban, platforms like Dream11, My11Circle, WinZO, Zupsee, and PokerBaazi (backed by Nazara Technologies) suspended their real-money gaming services.

RBI to hold ₹1.5 lakh crore 6-day VRRR auction today

**Our Bureau**  
Mumbai

The Reserve Bank of India will hold ₹1.5-lakh crore six-day variable rate reverse repo (VRRR) auction on Friday, according to a central bank statement.

“On a review of the current and evolving liquidity conditions, it has been decided to conduct a variable rate reverse repo auction on Friday,” the RBI said.

NET LIQUIDITY

The RBI conducts VRRR operations to absorb excess liquidity from the banking system and to keep short-term rates aligned with the policy repo rate.

As of Wednesday, the net liquidity surplus in the banking system was ₹1.83-lakh crore, according to the RBI’s latest data.

Earlier today, the RBI accepted bids amounting to ₹49,515 crore in its one-day VRRR auction against the notified amount of ₹75,000 crore.

Mahindra Aero bags 2nd Airbus deal to make copter fuselage

**Dalip Singh**  
New Delhi

India’s aerospace manufacturing portfolio is set to expand further, with Airbus Helicopters awarding a contract to Mahindra Aerostructures Private Ltd (MASPL) to manufacture the main fuselage of the H125 helicopter. The rotary wing aircraft will also be assembled in India.

In a statement issued on Thursday, Airbus said that industrialisation will begin immediately at MASPL’s facility in Bengaluru, with the first fuselage delivery expected in 2027. The H125 fusel-



**TAKING WINGS.** (from left) Wouter van Wersch, Executive V-P International, Airbus; Arvind Mehra, MD & CEO of Mahindra Aerostructures; Jürgen Westermeier, President and MD, Airbus India and South Asia; and Sunny Guglani, Head of Airbus Helicopters, Airbus India and South Asia, after signing the pact

ages manufactured at this site will be integrated into Airbus’ global supply chain.

H125, A BESTSELLER

Airbus has also partnered with Tata Advanced Systems

Ltd (TASL) to establish a Final Assembly Line (FAL) for the H125 in Kolar, Karnataka. Slated to begin operations in 2026, the FAL will assemble up to 10 helicopters annually, with initial

production earmarked for the Indian market.

The H125, a single-engine light utility helicopter, is Airbus’ best-selling civil helicopter. In 2024 alone, 125 units were sold globally.

The new contract was announced in the presence of Wouter van Wersch, Executive Vice-President International at Airbus; Jürgen Westermeier, President and MD of Airbus in India and South Asia; and Arvind Mehra, MD and CEO of MASPL.

Westermeier said, “This significant H125 work package, along with our existing H130 partnership and the under-construction H125

FAL, demonstrates our confidence in India as a critical hub for global aerospace manufacturing. We are not just building helicopters in India; we are building an entire ecosystem that will contribute to developing and maturing the rotorcraft market in India,” he added.

Anand Mahindra, Chairman of the Mahindra Group, described the development as a “great news”.

Anish Shah, Group CEO and MD of Mahindra Group, said, “This contract strengthens our long-term partnership and reflects Mahindra Group and Airbus’ role in building India’s aerospace ecosystem”.

FanCode to shut e-comm arm, focus on core content business

**Our Bureau**  
Bengaluru

Sports streaming platform FanCode said it has decided to wind down its e-commerce arm, FanCode Shop, to focus on its core content business.

FanCode Shop, launched in 2020, sold authentic sports merchandise like jerseys and collectibles from leading teams and brands, including six Indian Premier League (IPL) franchises. The platform will continue to operate until October.

“In June, we made the decision to wind down the merchandise business and redirect resources and all our energies towards our core content product. This will help us focus on what’s growing fastest and delivering the most value to our users,” the company said.

LEGISLATION BLOW

Backed by Dream Sports — the parent company of fantasy gaming giant Dream11 — FanCode was launched in 2019 and today claims more than 15 crore users. The platform holds

broadcast rights for Formula 1 in India as well as a five-year exclusive deal to stream LaLiga EA Sports and LaLiga Hypermotion.

The development comes as Dream Sports itself is grappling with a major hit to revenues. Following the enactment of the Promotion and Regulation of Online Gaming Act, 2025, which bans real-money gaming and its promotion, Dream11 was forced to shut down its core business.

The company has said the move wiped out about 95 per cent of its group revenue.

**Shanthi Gears**  
SHANTHI GEARS LIMITED  
CIN: L28130TZ1972PLC000649  
Registered office: 304 -A, Trichy Road, Singanailur, Coimbatore – 641005.  
Phone no: 0422-4545745, Email : waltervasanthpi@shanthigears.murugappa.com  
Website: www.shanthigears.com

**NOTICE**  
**100 Days Campaign – ‘Saksham Niveshak’ for KYC and other related updations and shareholder’s engagement to prevent transfer of Unpaid Dividend/Unclaimed Dividends to IEPF**

Dear Shareholders,

Pursuant to Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs (MCA) letter dated 16 th July, 2025, Shanthi Gears Limited is pleased to inform you of the commencement of 100-days special outreach initiative titled “Saksham Niveshak”, starting from 28 th July, 2025 to 06 th November, 2025. During this Campaign all the shareholders who have not claimed their dividend for any financial years from 2018-19 to 2023 – 24 or have not updated their KYC or any issues related to unclaimed dividends and shares may write to the Companies Registrar and Transfer Agent (RTA) i.e. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), “Surya” 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore 641028. Phone: +91 422 2314792, 25398935/836, 4958995. E-mail: coimbatore@in.mpmu.mufg.com

The Shareholders may further note that this campaign has been started specifically to reach out to the shareholders to update their KYC, bank mandates, Nominee and contact information. The shareholders may also claim their dividend for the aforementioned Financial Years in order to prevent their dividend and shares from being transferred to Investor Education and Protection Fund Authority (IEPFA). The shareholders who hold shares in demat form are requested to approach their Depository Participants where they maintain their demat accounts for updating their KYC requirements.

For Shanthi Gears Limited  
Walter Vasanth P J  
Company Secretary

Place : Coimbatore  
Date : 28<sup>th</sup> August, 2025

**TRCMPU Ltd**  
Kaheera Bhavan, Pattom, Thiruvananthapuram – 695 004, PH : 0471 – 2447109, Email : trcmpupg@gmail.com

**AUCTION NOTICE**  
26.08.2025  
E-auction is scheduled for the following vehicles on 09/09/2025 11:00 am to 16:30 pm through e-auction portal of MSTC Ltd. Visit the ELV portal (www.mstccommerce.com) for details

Lot Details	Auction No
Lot No.- 2 Lot Name - KL 02 AD 5779 - TATA SFG 407	MSTC/VC/TRIVANDRUM REGIONAL CO-OPERATIVE MILK PRODUCERS UNION LTD/OKSHEERA BHAVAN/25-26/28755
Lot No.- 3 Lot Name - KL 03 S 4744 - TATA SFG 407	
Product Type - Transport Vehicles	
Category - End of life vehicles	

E-auction is scheduled for the following running vehicle on 12/09/2025 11:00 am to 16:30 pm through e-auction portal of MSTC Ltd. Visit the General portal (www.mstccommerce.com) for details.

Lot Details	Auction No
Lot No - 1 Lot Name - FORD FIESTA KL 01 BD 7525	MSTC/VC/TRIVANDRUM REGIONAL CO-OPERATIVE MILK PRODUCERS UNION LTD/OKSHEERA BHAVAN/25-26/28755
Product Type - Transport Vehicles Category - Car	

Contact: 9061498267  
Managing Director

**THIRUVANANTHAPURAM REGIONAL COOPERATIVE MILK PRODUCERS' UNION LTD.**  
Head Office: “Ksheera Bhavan”, Pattom, Thiruvananthapuram – 695 004, Phone: +91471-2447109, email: trcmpup@gmail.com

**No.168/TRU/P&CCM/2025-26**  
Date: 29.08.2025

**E-TENDER NOTICE**  
E-tenders are invited for the following item at TRCMPU:  

E-Tender ID	Description	Approx. Tender Value
2025_KCMMF_792157_1	Supply of Cow Comfort Mats	Rs. 1 Crore

Specifications and details of the e-tender are available in the Government e-procurement portal ([www.tenders.kerala.gov.in](http://www.tenders.kerala.gov.in)) and TRCMPU website ([www.milmattrcmpu.com](http://www.milmattrcmpu.com)). Last date for submission of e-tender is on 11-09-2025, 01:00 PM.

Sd/-  
Managing Director

**TATA POWER**  
(Corporate Contracts Department)  
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India  
(Board Line: 022-67173188) CIN: L28920MH1919PLC000587

**NOTICE INVITING EXPRESSION OF INTEREST**  
The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for participation in following tender:  
"TRANSPORTATION OF COAL VIA ROAD MODE FROM VARIOUS ECL MINES TO MAITHON POWER LIMITED"  
Tender Ref: CC/FY26/AV/MPL Road Logistics-ECL/Aug'25  
For details of pre-qualification requirements, purchasing of tender document, bid security etc., please visit Tender section of our website (URL: <https://www.tatapower.com>). Eligible bidders willing to participate may submit their EOI along with the tender fee by **10<sup>th</sup> Sep'25**, for issue of tender documents. Future corrigendum's (if any), to the above tenders will be published on Tender section on our website-<https://www.tatapower.com> only.

**GHCL TEXTILES**  
**GHCL Textiles Limited**  
Regd. Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Phone : 079-26427519, 26427818  
Email : info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in  
Website : www.ghcltextiles.co.in, (CIN : L18101GJ2020PLC114004)

**NOTICE TO SHAREHOLDERS REGARDING 100 DAYS CAMPAIGN - ‘SAKSHAM NIVESHAK’**  
The shareholders of the Company are hereby informed that as per directions of Investor Education and Protection Fund Authority (“IEPFA”), GHCL Textiles Limited (“the Company”) has initiated the “100 Days Campaign” – “Saksham Niveshak” from July 28, 2025 to November 6, 2025 for the shareholders, whose dividend are unpaid / unclaimed.  
Shareholders are requested to note that pursuant to a Schemes of Demerger, Company had issued and allotted shares to those shareholders of GHCL Limited (Demerged Company), who were holding shares of GHCL Limited on April 08, 2023 (cut-off date) and all the shares as per entitlement of physical shareholders and non-active Demat shareholder as on the cut-off date, were kept in a separate Suspense Escrow Account of the Company.  
The shareholders may note that this campaign has been initiated specifically to reach out to the shareholders to update their “KYC” and nomination details and also to claim their entitled shares from Suspense Escrow Account of the Company. The shareholders are requested to update their details and claim unpaid / unclaimed dividend and / or shares from Suspense Escrow Account in order to prevent their shares or dividend being transferred to the IEPFA.  
All the shareholders who have unpaid / unclaimed dividend or those who are required to update their KYC and nominee details or claim of shares from Suspense Escrow Account or have any issues / queries related to unpaid / unclaimed dividend and shares are requested to write to the Company’s Registrar and Transfer Agent (RTA) at the following address: **MUFG Intime India Pvt. Ltd. (Formerly Link Intime India Private Limited), Unit : GHCL Textiles Limited, C101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai 400083, Tel. +91-8108116767, Email : [rt.helpdesk@in.mpmu.mufg.com](mailto:rt.helpdesk@in.mpmu.mufg.com)**  
Shareholders are requested to download KYC forms from the Company website: <https://ghcltextiles.co.in/claim-procedure-physical-shares/>  
For GHCL Textiles Limited  
Sd/- Lalit Narayan Dwivedi  
Company Secretary

Place : Noida  
Date : August 28, 2025

**S.I. CAPITAL & FINANCIAL SERVICES LIMITED**  
Regd. Office: No.28, Second Floor, New Scheme Road, Pollachi, Coimbatore 642001  
Website: [www.sicapital.co.in](http://www.sicapital.co.in) Tel: 04259 – 233304/05  
CIN: L67190TZ1994PLC040490

**NOTICE OF THE 31 ST ANNUAL GENERAL MEETING AND INFORMATION REGARDING E-VOTING**  
The 31<sup>st</sup> Annual General Meeting (AGM) of the members of the Company is scheduled on **Friday, September19, 2025, at 11.00 AM (IST)** through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) to transact the business, as set out in the Notice of AGM (“Notice”) in compliance with General Circular Numbers 14/2020, 17/2020, 20/2020 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 10/2022 11/2022 and 09/2024and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), without the physical presence of the members at a common venue. The Company has appointed Central Depository Services Limited (**CDSL**) to provide the VC/OAVM facility, along with the remote e-voting facility, for the AGM.  
The Company has duly sent the electronic copies of the Notice of the AGM containing detailed instructions and information relating to e-voting, along with a web link to access the integrated Annual Report 2024-25 by email to those members whose email IDs are registered with the Company/ Depositories. The said dispatch through emails has been completed on August 28, 2025. Additionally, in accordance with Regulation 36(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is also sending a letter to shareholders, whose e-mail IDs are not registered with Company/RTA/DP, providing the web link of Company’s website from where the Integrated Annual Report for FY 2024-25 can be accessed. The Company shall send a physical copy of the Integrated Annual Report 2024-25 to those Members who specifically request the same at [info@sicapital.co.in](mailto:info@sicapital.co.in), mentioning their Folio No./ DP ID and Client ID. The Notice is also available on the website of the Company at [www.sicapital.co.in](http://www.sicapital.co.in), BSE Limited at [www.bseindia.com](http://www.bseindia.com), and CDSL at [www.evotingindia.com](http://www.evotingindia.com)

**REMOTE E-VOTING INFORMATION**  
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Reg.44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the members whose names appear in the Register of Members/Beneficial owners as on the cut-off date, i.e., September 12, 2025, are provided with the facility to cast their votes through remote e-voting and e-voting during AGM, on the businesses to be transacted at the AGM of the Company. The detailed process of remote e-voting and e-voting during AGM is given in the Notes of the Notice of AGM.  
**Manner of registering/updating email IDs:**

- Members holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers to the Company’s Registrar and Share Transfer Agent, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at [coimbatore@in.mpmu.mufg.com](mailto:coimbatore@in.mpmu.mufg.com).

The facility to cast votes remotely is arranged through Central Depository Services Limited (CDSL), and the remote e-voting facility will be available during the following time period:  
**Commencement of e-voting period** : **From 9.00 a.m. (IST) on September 16, 2025**  
**End of e-voting** : **Up to 5.00 p.m. (IST) on September 18, 2025**  
The remote E-voting facility shall be blocked by CDSL on expiry of the aforesaid date and time. Any person who acquires shares of the Company and becomes a member after dispatch of the Notice of the meeting and holding shares as on the cut-off date, i.e., September 12, 2025, may obtain the User ID and password by sending a request to CDSL at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or to MUFG Intime India Pvt. Ltd. at [coimbatore@in.mpmu.mufg.com](mailto:coimbatore@in.mpmu.mufg.com).  
Members are permitted to join the AGM through VC/OAVM, 15 minutes before the scheduled time of commencement of the AGM, and 15 minutes after the commencement of the AGM through the facility provided by CDSL. Members who have voted through remote e-voting can attend the AGM, but shall not be entitled to cast their votes again through e-voting during the AGM.  
In case of any queries/grievances regarding e-voting, members may contact the Company’s Registrar and Share Transfer Agent: MUFG Intime India Pvt. Ltd, Phone: 0422 4958995, 2539835 / 836 E-mail ID: [coimbatore@in.mpmu.mufg.com](mailto:coimbatore@in.mpmu.mufg.com) or Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 1800 21 09911.  
For S I Capital & Financial Services Limited  
Sujith K Ravindranath  
Company Secretary

Pollachi  
29-08-2025

**Aeronautical Development Agency**  
(Ministry of Defence, Govt. of India)  
PB No. 1718, Vimanapura Post, Bangalore-560017

**CORRIGENDUM-2**  
**Eol for Development of Advanced Medium Combat Aircraft (AMCA)**  
ADA/AMCA/FSED/EOI/01-2025  
Date: 28<sup>th</sup> Aug 2025

Eol No.	Brief Description	Existing Due Date and Time	Revised Due Date and Time
ADA/AMCA/FSED/EOI/01-2025, dated 18 <sup>th</sup> June 2025	Eol for Development of Advanced Medium Combat Aircraft (AMCA)	31 <sup>st</sup> August 2025, 5:00 PM	30 <sup>th</sup> September 2025, 5:00 PM

Response to be submitted in hardcopy only, either to be deposited in the tender box at ADA or to be sent by Speed Post only to address below. The responses received after the due date & time will be treated as late submission and will not be considered.

Director (Materials Management) Aeronautical Development Agency,  
P.B. No. 1718, Vimanapura Post, Bangalore - 560017.

**adventz**

**ZUARI AGRO CHEMICALS LIMITED**  
CIN: L65910GA2009PLC006177  
Registered Office: Jai Kisan Bhawan, Zuarinagar, Goa 403 726  
Tel: 91-0832-2592180 E-mail: [shares@adventz.com](mailto:shares@adventz.com), Website: [www.zuari.in](http://www.zuari.in)

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
In accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2<sup>nd</sup> July, 2025, Shareholders of the Company are hereby informed that a special window has been opened from 7<sup>th</sup> July, 2025 to 6<sup>th</sup> January, 2026 for re-lodgement of transfer deeds. This special window is available only to those Shareholders whose transfer deeds were originally lodged prior to 1<sup>st</sup> April, 2019 for transfer of physical shares but were rejected/ returned due to deficiency in documents/process or otherwise.  
Shareholders who have missed the earlier deadline of 31<sup>st</sup> March, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company’s RTA i.e. MUFG Intime India Private Limited, Unit: Zuari Agro Chemicals Limited, C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai – 400083.  
For Zuari Agro Chemicals Limited  
Sd/-  
Asheeba Pereira  
Company Secretary

Date : 28<sup>th</sup> August 2025  
Place : Zuarinagar, Goa



### Monsoon Watch

**CUMULATIVE RAINFALL (% DEPARTURE) June 1-Aug 28**

India	5.5
Northwest	24.2
Central	9.3
Southern	8.1

**Share of 729 districts**

Large Excess	10
Excess	21
Normal	48
Deficient	19
Large Deficient	2

**FORECAST**  
Isolated heavy rain fall spell likely to continue over Northwest India during next 5-7 days with isolated very heavy rainfall over Uttarakhand on August 29.  
Heavy to very heavy rainfall likely over Telangana, Konkan & Goa, Madhya Maharashtra, Kerala and Karnataka.

Source: IMD

## Plants 4-month High in July

**GROWTH DRIVERS** Infrastructure push and public spending sustain investment momentum

**Our Bureau**

New Delhi: India's industrial output rose to a four-month high of 3.5% in July driven by growth in the manufacturing sector, official data released Thursday showed.

The index of Industrial Production (IIP) expanded 1.5% in June and 4.7% in July 2023.

The pickup in output growth of the manufacturing sector propelled the factory output to grow to a four-month high in July, said Paras Jaisri, associate director at India Ratings and Research (Ind Ra).

Manufacturing sector grew to a 34-month high of 5% year-on-year in July while mining output declined by 7.2%. Electricity generation was up at 0.6%.

"Power production is an issue, which also gets reflected in the mining data, which was negative," said Manish Sahasra, chief economist at Fitch IBCA.

"However, it can be expected to pick up in the coming months as sooty picks up," he added.

While the manufacturing sector, 14 out of 23 industry groups recorded



a positive growth. The top three contributors were manufacturing of basic metals (12.7%), manufacturing of electrical equipment (12.3%), and manufacturing of other non-metallic mineral products (8.5%).

In terms of use-based classification, one of the direct contributors carried a contraction in July—primary goods (1.7%).

Infrastructure/construction growth, which recorded the highest growth among all, rose to a

21-month high of 11.9% year-on-year in July. Capital goods output up 3%, indicating some pickup in investment activity.

The healthy growth underscored the continued thrust from public-sector capex," said Rajni Singh, chief economist at Capital Economics.

However, she added, the absence of a strong pickup in private investment amid persistent global headwinds kept the growth on the overall investment slower.

Intermed into goods output was at 5.8% in July 2023, 5.5% in the month before. Consumer durables and non-durables recorded growth of 7.7% and 0.8%, respectively in July.

"The growth in consumer durables was likely added by more festive stocking in line with the pickup in growth of Goods and Service Tax (GST) on 1st July," said Aditi Nayak, chief economist at ICA, Sahasra said.

"This is a reflection of the view expressed by companies that urban demand has been down while rural has held up. It is expected that the growth in GST will help in revival."

The Group of Ministers (GoM) on GST rate rationalisation has accepted the centre's proposals to cut the 18% and 28% rates and replace them with 15% and 18%.

Sahasra said that in a limited extent, the forecast on export report orders had helped to push up production in some segments like ready-made garments.

"It needs to be seen if this is maintained post September when the tariff effect would tend to become more prominent. The same holds for labour products where growth has been negative," he added.

## Health Issue: Cos Seek 5% GST on Water purifiers

**Our Bureau**

New Delhi: Water purifier manufacturers and suppliers are pushing for a reduction in Goods and Services Tax (GST) rates on their products, currently taxed at 18%, or higher to align with essential items like food.

In a letter to the revenue secretary, they requested for a classification under the 5% GST slab, citing the crucial role water purifiers play in ensuring public health and safe drinking water.

The industry's appeal is backed by the government's own initiative, 'Har Ghar Jal', aiming to provide piped water connections to every household.

"We seek your support for inclusion of water purifiers in the 5% GST slab, thereby recognising them as essential household and public health enablers," the letter signed by the members of the Water Quality India Association (WQIA) said.

The letter said that simplifying the GST structure will ease the burden on the middle-class consumers, and boost demand, an important step to reduce the government's revenue deficit.

The centre has proposed to do away with the 18% and 28% slab and have decided to go ahead with 5%, 18% and a special slab of 0% for food in goods.

The proposal was unanimously accepted by the Group of Ministers (GoM) on GST rate rationalisation and may be discussed at length at the GST council meeting set for September 3-4.

## JAN DHAN YOJANA EMPOWERS PEOPLE, CONNECTS LAST MILE: PM Mobile Link Shields PMJDY A/Cs from Fund Diversion

**Our Bureau**

New Delhi: The government on Thursday said the initiative to link the Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts with the mobile numbers and Aadhaar cards of the beneficiaries has proven to be a diversion-proof mechanism for delivery of subsidy.

"When the last mile is financially connected, the entire nation moves forward together. That is exactly what the PMJDY is all about," said Prime Minister Narendra Modi.

Modi said in a post on X. "It excluded dignity and gave people the power to script their own destiny."

Since the launch of PMJDY in 2015, more than 500 million Jan Dhan accounts have been opened under the scheme, guaranteeing a total deposit balance of ₹100 lakh crore. More than 380 million free credit bus.

Pay cards have been issued, facilitating digital transactions for the government. Finance Minister Nirmala Sitharaman, in her statement on completion of the 11th year of the scheme, said PMJDY has been one of the major channels for delivering benefits under schemes using direct benefit transfer (DBT), providing credit facilities, social security and enhancing savings and investments.

"Financial inclusion is a key driver of economic growth and development. Universal access to bank accounts enables the poor and the marginalised to participate fully in the national economy and benefit from its opportunities," she said. "It is noteworthy that under PMJDY, 67% of the accounts have opened in rural and semi-urban areas, and 56% of the accounts are owned by women, indicating how underprivileged individuals are being brought into the formal financial sector," she said.

## Earnings Up, Some States Lead

**ET GRAPHICS**

Factory jobs are paying better, with the average pay per person rising by 28.9%—from ₹2.8 lakh in 2018-19 to ₹3.7 lakh in 2023-24. States and UTs, led by Haryana, follow with an average pay of ₹7.1 lakh—nearly double the national average—according to an analysis of data from the Annual Survey of Industries. Over the past six years, employment in the country's manufacturing sector has grown by 20.3%, with Uttar Pradesh recording the highest increase. ADARSH SANKHNEY takes a look.

**AVERAGE EARNINGS PER PERSON ENGAGED (in ₹ lakh)**

2018-19	2.8
2019-20	3.0
2020-21	3.3
2021-22	3.7
2022-23	3.7
2023-24	3.7

**WHICH STATE PAYS THE MOST?**  
13 states/UTs pay more than the national average. Bottom states include Nagaland (₹7,543), Tripura (₹7,758), Mizoram (₹8,261).

**Average earnings per person engaged (in 2023-24, in ₹ lakh)**

7.1
5.4
4.9
4.8
4.5
4.5
4.1
4.1
4.1
3.9
3.8
3.8
3.7
3.7
3.6
3.5

**UP recorded the highest increase in total employment, rising 47.6% to 1.6 m in 2023-24 from 2018-19.**

**Five states account for over half of total employment in India—Tamil Nadu, Gujarat, Maharashtra, UP and Karnataka.**

**Out of 34 states and UTs, nine recorded a decline in employment in 2023-24 compared to 2018-19.**

**CHANGE IN TOTAL PERSONS ENGAGED BETWEEN 2018-19 & 2023-24 (in %)**

Uttar Pradesh	47.6
Chhattisgarh	40.8
Andhra Pradesh	40.6
Odisha	31.9
Gujarat	31.6
India	20.3
J&K	-10.3
Delhi	-10.7
Chandigarh	-13.2
Mizoram	-38.2
A & N Islands	-38.4

**Overall, GVA of manufacturing industries rose by 11.5% to ₹24.6 lakh cr in 2023-24 from ₹21.9 lakh cr in 2022-23.**

**GVA per persons engaged (GVA) per persons engaged (in ₹ lakh)**

11.5
10.1
9.4
8.9
8.5
8.1
7.8
7.5
7.2
6.9
6.6
6.3
6.0
5.7
5.4
5.1
4.8
4.5
4.2
3.9
3.6
3.3
3.0
2.7
2.4
2.1
1.8
1.5
1.2
0.9
0.6
0.3
0.0

**Gross value added (GVA) per persons engaged (in ₹ lakh)**

11.5
10.1
9.4
8.9
8.5
8.1
7.8
7.5
7.2
6.9
6.6
6.3
6.0
5.7
5.4
5.1
4.8
4.5
4.2
3.9
3.6
3.3
3.0
2.7
2.4
2.1
1.8
1.5
1.2
0.9
0.6
0.3
0.0

**Source: Annual Survey of Industries, ET calculations.**

**Amid Tariff Blow, Duty Waiver on Cotton Imports Extended Till Dec**

**Our Bureau**

New Delhi | Pune: The government on Thursday extended the import duty exemption for cotton for three months till December 31, allowing the textile industry to avail the benefits and bring down input costs.

The move comes a day after the US imposed a 25% tariff on Indian goods, a major setback for the industry. The US accounts for almost 26% of India's textile and apparel exports.

Although this is not good enough to climb the tariff wall, it will surely support all exporters for other markets.

"Although this is not good enough to climb the tariff wall, it will surely support all exporters for other markets," said Sushil Jain, chairman, textile committee, at

the Indian Chamber of Commerce. This will bring down the cost of different items by 15-20% depending on the volume of cotton used in a product, as international cotton is available at 8% lower than domestic cotton, he added.

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