

November 01, 2025

कार्तिक शुक्लपक्ष, दशमी
विक्रम सम्वत् २०८२

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir / Madam,

Sub: Outcome of 27th Board Meeting of the Company

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, it is hereby informed that the Board of Directors in their just concluded meeting held on today i.e. November 01, 2025 has *inter alia* approved the following:

1. Un-audited financial results of the Company for the quarter and half year ended on September 30, 2025, which is in compliance with Indian Accounting Standard (Ind-AS). Copy of the said quarterly financial results alongwith Limited Review Report issued by the statutory auditor are enclosed herewith as **Annexure – 1**.
2. Additional Capital Budget of approx. Rs. 35 Crore (without GST) for the financial year 2025-26 for 10 MW ground-mounted solar power project.

Please note that the board meeting commenced at 01.00 P.M. and concluded at 2:20 P.M.

Please note that copy of this communication shall also be available on the website of the company (www.ghcltextiles.co.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Textiles Limited



Lalit Narayan Dwivedi
Company Secretary and Compliance officer
Membership No.: FCS10487

Encl: as above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
GHCL Textiles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GHCL Textiles Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005**Sonika
Loganey**Digitally signed by Sonika Loganey
DN: cn=Sonika Loganey,
o=Personal,
email=Sonika.loganey@srb.in
Location: Noida
Date: 2025.11.01 14:37:24 +05'30'**per Sonika Loganey**

Partner

Membership No.: 502220

UDIN:25502220BMLHZB1596

Place: Noida, Uttar Pradesh

Date: November 01, 2025

GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)							
Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat							
(Email: info@ghcltextiles.co.in, secretarial@ghcltextiles.co.in, Website: www.ghcltextiles.co.in, Phone: 079-26427519)							
Statement of Unaudited Financial Results for the Quarter and Six Months Ended September 30, 2025							(₹ in crores)
S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	338.04	267.75	304.62	605.79	592.55	1,161.16
	(b) Other income	1.25	2.32	2.03	3.57	2.88	6.96
	Total Income	339.29	270.07	306.65	609.36	595.43	1,168.12
2	Expenses						
	a) Cost of raw materials consumed	233.82	188.46	209.06	422.28	408.59	773.48
	b) Purchase of stock-in-trade	2.97	0.68	1.89	3.65	2.61	3.77
	c) (Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-progress	(5.53)	(17.01)	0.41	(22.54)	(6.40)	7.52
	d) Power, fuel and water	16.99	17.26	15.36	34.25	32.94	73.47
	e) Employee benefits expenses	21.19	20.14	19.69	41.33	36.99	74.42
	f) Finance costs	1.48	1.23	0.46	2.71	1.48	2.74
	g) Depreciation and amortisation expense	14.86	12.98	12.77	27.84	25.30	50.65
	h) Other expenses	31.79	28.22	31.09	60.01	62.31	118.78
	Total Expenses	317.57	251.96	290.73	569.53	563.82	1,104.83
3	Profit before tax (1-2)	21.72	18.11	15.92	39.83	31.61	63.29
4	Tax expenses						
	(a) Current tax	3.28	2.60	1.47	5.88	2.56	4.17
	(b) Tax adjustment for earlier years	-	-	-	-	-	0.09
	(c) Deferred tax charge	2.43	1.99	(6.15)	4.42	(3.35)	3.06
	Total tax expenses	5.71	4.59	(4.68)	10.30	(0.79)	7.32
5	Profit for the period/ year (3-4)	16.01	13.52	20.60	29.53	32.40	55.97
	Other Comprehensive Income						
	(a) Re-measurement gains on defined benefit plans - not to be reclassified to profit and loss in subsequent periods	0.15	0.14	0.48	0.29	0.96	0.57
	(b) Income tax effect on above	(0.03)	(0.04)	(0.12)	(0.07)	(0.24)	(0.14)
6	Other Comprehensive Income net of tax - not to be reclassified to profit and loss in subsequent periods	0.12	0.10	0.36	0.22	0.72	0.43
7	Total comprehensive income for the period/ year, net of tax (5+6)	16.13	13.62	20.96	29.75	33.12	56.40
8	Paid up equity share capital (face value of ₹ 2/- each)	19.12	19.12	19.12	19.12	19.12	19.12
9	Other equity as per the audited balance sheet						1,418.26
10	Earnings per share (face value of ₹ 2/- each)	(Not Annualised)			(Not Annualised)		
	Basic and diluted	1.68	1.41	2.15	3.09	3.39	5.86

Statement of Assets & Liabilities

Particulars		₹ in crores)	
		As at	
		30.09.2025	31.03.2025
		Unaudited	Audited
I	Assets		
	Non-current assets		
	Property, plant and equipment	1,182.97	1,024.91
	Capital work-in-progress	13.03	155.01
	Intangible assets	0.22	0.22
	Financial assets		
	(i) Investments	0.61	0.61
	(ii) Loans	0.10	0.03
	(iii) Other non-current financial assets	11.73	15.26
	Non current tax assets (net)	1.01	0.39
	Other-non current assets	34.21	35.34
	Total Non-Current Assets	1,243.88	1,231.77
	Current assets		
	Inventories	290.39	295.19
	Financial assets		
	(i) Investments	1.25	-
	(ii) Trade receivables	133.05	117.29
	(iii) Cash and cash equivalents	1.38	2.22
	(iv) Bank balances other than cash and cash equivalents	4.91	2.84
	(v) Loans	0.20	0.15
	(vi) Other current financial assets	8.04	20.21
	Other current assets	24.93	27.29
	Total Current Assets	464.15	465.19
	Assets held for sale	1.62	5.88
	Total Assets	1,709.65	1,702.84
II	Equity and Liabilities		
	Equity		
	Equity share capital	19.12	19.12
	Other equity	1,443.22	1,418.26
	Total Equity	1,462.34	1,437.38
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	-	2.73
	Deferred tax liabilities (net)	136.30	131.81
	Total Non- Current Liabilities	136.30	134.54
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	56.72	60.60
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	4.98	4.73
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	27.31	37.04
	(iii) Derivative instruments	0.00	0.00
	(iv) Other current financial liabilities	10.50	17.08
	Other current liabilities		
	(i) Contract liabilities	2.59	1.49
	(ii) Other current liabilities	6.84	8.08
	Provisions	2.07	1.90
	Total Current Liabilities	111.01	130.92
	Total Liabilities	247.31	265.46
	Total Equity and Liabilities	1,709.65	1,702.84

GHCL Textiles Limited (CIN : L18101GJ2020PLC114004)
Statement of cash flows for the period ended September 30, 2025
(₹ in crores)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
	Unaudited	Unaudited
Operating activities		
Profit before tax	39.83	31.61
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expenses	27.84	25.30
Profit on sale of current investments	(0.03)	(1.04)
Impairment loss on trade receivables/ doubtful debts	0.12	0.10
Gain on sale/ disposal of property, plant and equipment (net)	(0.49)	(0.04)
Interest income	(0.51)	(0.43)
Finance costs	2.18	1.48
Corporate social responsibility expense incurred in kind	0.66	0.55
Unrealised exchange gain (net)	(0.98)	(0.51)
Operating profit before working capital changes	68.62	57.02
Working capital adjustments		
Adjustments for (Increase)/decrease in Operating assets:		
Trade receivables	(15.12)	(5.04)
Inventories	4.80	100.42
Other current financial assets	11.63	2.56
Non-current financial assets	3.46	(1.04)
Other current and non - current assets	0.09	(6.59)
Adjustments for Increase/(decrease) in Operating liabilities:		
Contract liabilities	1.10	(2.71)
Trade payables	(9.02)	39.73
Other current financial liabilities	0.96	0.09
Other current liabilities	(1.24)	(1.03)
Provisions	0.17	0.23
Cash flow generated from operations	65.45	183.64
Income tax paid (net)	(6.50)	(2.02)
Net cash flow generated from operating activities (A)	58.95	181.62
Cash flow from investing activities		
Payment for purchase of Property, plant and equipment, capital work in progress and intangible assets (Including capital advances and capital creditors)	(46.40)	(26.52)
Proceeds from sale of Property, plant and equipment	2.72	0.29
Proceeds from sale of current investments	74.32	62.64
Purchase of current investments	(75.55)	(154.15)
Proceeds from sale of non-current investments	-	1.22
Proceeds from maturity of bank deposits not considered as cash and cash equivalents	1.38	0.68
Investment in bank deposits not considered as cash and cash equivalents	(3.45)	(4.69)
Interest received	1.00	0.71
Net cash flow (used in) investing activities (B)	(45.98)	(119.82)
Cash flow from financing activities		
Dividend paid	(4.78)	(4.78)
Proceeds / (repayment) of short-term borrowings	(0.78)	(36.72)
Repayment of long-term borrowings	(6.05)	(20.97)
Interest paid	(2.20)	(1.55)
Net cash flow (used) in financing activities (C)	(13.81)	(64.02)
Net (decrease) in cash and cash equivalents (D = A+B+C)	(0.84)	(2.22)
Cash and cash equivalents at the beginning of the year (E)	2.22	10.30
Cash and cash equivalents at the end of the year (D+E)	1.38	8.08
Components of cash and cash equivalents		
Cash on hand	0.01	0.01
Balances with banks:		
- On current accounts	1.37	8.07
Total cash and cash equivalents	1.38	8.08

Note:

1. The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash

Notes to the Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 01, 2025. These unaudited financial results have been prepared in with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Statutory Auditors of the Company have conducted a limited review of these unaudited financial results of the Company for the quarter and six months period ended September 30, 2025, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unmodified review conclusion on these unaudited results.
2. During the quarter ended September 30, 2025, considering the revised business requirements, the Company plans to utilise certain assets earlier classified as assets held for sale at Manaparai and Madurai units. These assets having book value of Rs. 2.25 crores have been reclassified to Property, Plant & Equipment earlier disclosed as "Assets held for Sale" in the financial statements for the year ended March 31, 2025.
3. The Board of Directors had recommended a dividend of Rs. 0.5 per share for the year ended March 31, 2025. During the current quarter, the Company has paid dividend amounting to Rs 4.78 crores (Rs. 0.5 per equity share) to eligible shareholders, consequent to approval of the same, at the annual general meeting held on July 21, 2025.
4. During the quarter ended June 30, 2025, the Company has capitalised and commenced commercial production of its new 25,536 Spindles at Paravai location in Madurai.
5. The Company is engaged in the business of "Textiles" activity and hence has only one reportable operating segment as per Ind AS 108-Operating Segment.
6. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com), the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: <https://ghcltextiles.co.in/investors/financial-reports/>).

Noida
November 1, 2025

For and on behalf of Board of Directors of GHCL Textiles Limited

(CIN: L18101GJ2020PLC114004)

ANURAG

DALMIA

Anurag Dalmia

Chairman

DIN: 00120710

Related party transactions for the period 1st April 2025 to 30th September 2025									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by Audit Committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	GHCL Textiles Ltd	GHCL Ltd	Other related party	Shared Services Agreement (Management Consultancy) (Expense)	50 Lacs	16.50 Lacs		2.97 Lacs								
2	GHCL Textiles Ltd	GHCL Ltd	Other related party	Shared Services Agreement (SAP License) (Income)	50 Lacs	12.57 Lacs										
3	GHCL Textiles Ltd	GHCL Ltd	Other related party	Shared Services Agreement (IT System and Software) (Expenses)	75 Lacs	12.63 Lacs		2.27 Lacs								
4	GHCL Textiles Ltd	GHCL Ltd	Other related party	Export License	100 Lacs	53 Lacs										
5	GHCL Textiles Ltd	GHCL Ltd	Other related party	Export License	250 Lacs	27 Lacs										
6	GHCL Textiles Ltd	Mrs. Sonavane Mangalaban Rajendrakumar, Mother of Mr. Marshal Rajendrakumar Sonavane	Other related party	Leasing & hire purchase transactions	5.22 Lacs	2.61 Lacs		0.43 Lacs								
7	GHCL Textiles Ltd	Mr. Muthusamy, Father of Mr. M Parasuraman	Other related party	Leasing & hire purchase transactions	1.92 Lacs	0.64 Lacs		0.16 Lacs								
8	GHCL Textiles Ltd	Mrs. Banu B wife of Mr. R Balakrishnan	Other related party	Leasing & hire purchase transactions	3.36 Lacs	0.56 Lacs										
9	GHCL Textiles Ltd	GHCL Textiles Employees Group Gratuity Scheme	Entities with joint control or significant influence over entity	Gratuity Contributions	600 Lacs	Nil										
10	GHCL Textiles Ltd	GHCL Foundation Trust	Entities with joint control or significant influence over entity	CSR Activity	100 Lacs	Nil										
11	GHCL Textiles Ltd	Mr. R Balakrishnan	Key management personnel of entity	Compensation of key management personnel of the Company	126.64 Lacs	52.16Lacs										
12	GHCL Textiles Ltd	Mr. Marshal Rajendrakumar Sonavane	Key management personnel of entity	Compensation of key management personnel of the Company	138.28Lacs	52.59Lacs										
13	GHCL Textiles Ltd	Mr. Lalit Narayan Dwivedi	Key management personnel of entity	Compensation of key management personnel of the Company	30 Lacs	6.87Lacs										
14	GHCL Textiles Ltd	Mr. Parasuraman M	Key management personnel of entity	Compensation of key management personnel of the Company	25.08Lacs	6.87Lacs										
15	GHCL Textiles Ltd	Mr. Anurag Dalmia	Non-Executive Chairman	Sitting Fee and commission	62.5 Lacs	1.00 Lacs										
16	GHCL Textiles Ltd	Mr. R S Jalan	Non-Executive Director	Sitting Fee and commission	62.5 Lacs	0.75 Lacs										
17	GHCL Textiles Ltd	Mr. Raman Chopra	Non-Executive Director	Sitting Fee and commission	62.5 Lacs	1.25 Lacs										
18	GHCL Textiles Ltd	Mr. Neelabh Dalmia	Non-Executive Director	Sitting Fee and commission	62.5 Lacs	1 Lacs										
19	GHCL Textiles Ltd	Justice Ravindra Singh	Inpedendent Director	Sitting Fee and commission	62.5 Lacs	1.25 Lacs										
20	GHCL Textiles Ltd	Mr. Rajagopal C R	Inpedendent Director	Sitting Fee and commission	62.5 Lacs	1.50 Lacs										
21	GHCL Textiles Ltd	Mrs. Sudha pillai	Inpedendent Director	Sitting Fee and commission	62.5 Lacs	1.25 Lacs										
22	GHCL Textiles Ltd	Mr. V K Jeyakodi	Inpedendent Director	Sitting Fee and commission	62.5 Lacs	1.50 Lacs										

